Q2 2023

WESLEY CLOVER QUARTERLY UPDATE

HYAS Talks about Blocking Bad Actors and Bringing Business Resilience and Continuity to Clients

Whispeak gains market traction with voice biometric solution



 $\left(\right)$

Enabling Innovation, Technology and Growth









¢certn

Talkative

MARTELLO

S©LINK

<u>.....think</u>RF

VizioSense



streetwave

🕅 нүаз

Teldio

Pisano

cliniconex

segmentify

ଫ**THRIVE**

solace.

PRONTOF RMS SOON TO BE TRUECONTEXT



Table of Contents

3	Message from the Chairman						
4	Editorial						
EXPA	NSION STAGE COMPANIES						
6	Martello						
7	Solace						
7	ProntoForms						
8	HYAS						
14	Solink						
GRO	WTH STAGE COMPANIES						
15	Cliniconex						
16	thinkRF						
17	Hut Six						
17	Talkative						
18	Pisano						
19	Teldio						
EARL	Y STAGE COMPANIES						
20	Ai Spark						
21	Benbria						
22	Celestra Health						
23	Edge Signal						
24	Streetwave						
25	Whispeak						
WESI	LEY CLOVER ECOSYSTEM						
26	Alacrity Global						
27	Intlabs						
28	Carbon Neutral Club						
29	L-SPARK						
30	Wesley Clover Parks						
32	KRP Properties						
32	WCS Global						

34 People Spotlight



From the Chairman

Summer, a time for relaxation and reflection? The successful adoption of innovative technologies is always at the forefront of my mind. Ironically the rapid evolution of technology which has led to so many incredible advancements, has also exposed us to unprecedented risks. A heavy reliance on an interconnected world makes assets and information more vulnerable. Protecting our technology from cybersecurity threats and business continuity is critical.

Wesley Clover closely follows emerging trends, leveraging the full potential of key enablers such as AI and machine learning, to bring relevant solutions to market. A winning formula of innovative talent and technologies that mitigate business risk, enhance experience, and optimize engagement works well.

Welcome to the second issue of **Q** for 2023. In this edition we showcase several in our portfolio who are leaders in cybersecurity and security-first cloud solutions. You will find an informative interview with CEO David Ratner of HYAS, a world-leading authority on cyber adversary infrastructure and actionable threat intelligence. We showcase early-stage companies including, Whispeak with their intelligent voice biometric authentication solution and, Hut Six, a specialist in cyber awareness training.

WCS Global provides tech solutions and integration services to accelerate digital transformation for clients. The latest addition to the regional network, WCS North America, has an incredible team of cloud engineers providing comprehensive security and automation solutions.

Solink harnesses the power of AI in its video surveillance solutions and the company recently partnered with Goldman Sachs to secure an impressive US\$60 million in funding to further fuel global expansion plans.

Summer brings a full calendar of events at Wesley Clover Parks with world-class equestrian show jumping as well as interactive events that delight our community. Our hospitality and leisure properties are seeing a large demand, and are busy with golf tournaments, events and conferences through the summer and fall months.

Thank you as always for your continued interest and stay well.

Kind Regards, Terry Matthews Chairman

the dark A Side of A

No doubt, artificial intelligence (AI) advancements have the potential to bring about transformative changes across a wide range of industries, leveraging the power of machine learning, deep learning, and other AI techniques to enable machines to perform tasks that traditionally required human intelligence.

In 2022, 493.33 million ransomware attacks were detected by organizations worldwide. Source: Techopedia

However, what happens when cybercriminals exploit AI and machine learning technologies for malicious purposes? AI-supported password guessing, deepfakes, human impersonation on social networking platforms, AI-supported hacking, ... the list goes on.

At Wesley Clover International, we follow these emerging trends closely, and one of the award-winning portfolio companies, HYAS, is a cybersecurity industry leader. CEO David Ratner predicts that although high-profile cyberattacks like the SolarWinds and Colonial Pipeline incidents will increase, identifying and investigating adversary infrastructure is key. He cites a phishing attack example, where "...the malicious actor has to create a domain and build the whole website before they can launch their first phish. By moving upstream and looking at the infrastructure that is used to drive these attacks, HYAS can not only have a fundamental advantage in providing visibility and detection in realtime, but it can drive true business resiliency by stopping the attacks

Phishing remains the most common cyber attack, with approximately 3.4 billion daily spam emails. Source: Techopedia

early in the kill chain before damages occur."

Cybercrime has increased 600% since 2020. Source: IT World Canada

Be sure to check out the feature article on HYAS as well as the other portfolio companies who are focused on cybersecurity products and services in this edition of *Q*.

- David Ratner, CEO, HYAS Infosec

HYAS INFOSEC: Leader in cybersecurity solutions • SOLINK: Leader in cloud video surveillance systems • HUT SIX: Leading specialist in the cyber awareness market • WHISPEAK: Voice biometric solution • INTLABS: Empowering organizations with tools for data governance and real-world insight • WCS NA: Leader in security-first cloud solutions •

The cost of cybercrime will hit a whopping \$8 trillion in 2023 and grow to \$10.5 trillion by 2025. Source: Forbes

0

0

0

P

0

00

2

0

Martello Helps CIOs Drive Value from Investment in Microsoft Teams with Monitoring

MARTELLO — SaaS for enterprise digital experience monitoring martellotech.com

Today's CIOs are spearheading digital initiatives that will drive business success in a rapidly changing workplace, with close to 50% of knowledge workers now remote or hybrid. According to Gartner's *CIO Agenda 2023*, CIOs are prioritizing initiatives that improve the customer experience, drive operational excellence, grow revenues and increase employee productivity. However, Gartner also notes that 52% of digital initiatives spearheaded by CIOs are perceived by CEOs as taking too long to realize value for the organization. Accelerating time to value is critical for CIOs, and Martello is helping them with monitoring: to measure adoption, understand usage and quickly detect any performance or user experience challenges that may hinder success.

Microsoft Teams is among the most significant digital initiatives that CIOs have championed within their organizations since the start of the pandemic. Teams has helped many CIOs address their key objectives, including improving the customer experience, growing revenues and increasing employee productivity.

Microsoft Teams Rooms (MTRs) have grown in popularity, making hybrid meetings more productive and equitable for remote and in-office attendees. Having made a significant investment in deploying MTRs in their organizations, many CIOs need to demonstrate how this digital initiative is driving value for the business.

Monitoring MTRs provides key insights of value to CIOs: Are MTRs being used? Are particular rooms underused, overused or not used at all? Are there performance and meeting experience issues underlying these usage trends? Martello's Vantage DX is the only comprehensive, out-of-thebox performance monitoring solution for Microsoft Teams that demonstrates to CIOs how MTRs are being used and whether the meeting experience is positive. The outcome: CIOs can confidently report on



Martello Vantage DX is the only comprehensive, out-of-thebox performance monitoring solution for Microsoft Teams that demonstrates to CIOs how MTRs are being used and whether the meeting experience is positive.

return on the MTR investment — and if issues are detected, IT teams can better prioritize their time to resolve the most critical problems. •

Unum is an American Fortune 500 insurance company and a distributed global organization with a hybrid workforce of 14,000 employees who selected Vantage DX because of its many benefits to improving business productivity.

"Vantage DX has made it significantly easier for us to monitor all of our Teams Rooms. The ability to correlate issues and root causes from a single platform showing us device and peripheral health, Room call quality, Teams service health from Microsoft, and license status all in one location is huge. The icing on the cake is that Vantage DX can generate alerting — no more blowing up your inbox with alerts coming from multiple different sources."

— **Joshua Snipes** Collaborative Technologies Engineer Unum

MARTELLO

SOLACE PLAYS INTEGRAL Role in Driving EDA Worldwide

SOLACE — Leading enabler of event-driven architecture for realtime enterprises solace.com

Solace has had a very busy couple of months powering and supporting event-driven architecture (EDA) and its ecosystem worldwide via three key initiatives.

First, Solace worked with IDC, a global market intelligence firm, to produce a comprehensive report about the adoption of EDA. The IDC Infobrief, released in April 2023, called *Getting in Sync: Unlocking the Exponential Business Value of Real-Time Event-Driven Data Flows*, was based on a survey of over 300 enterprise IT professionals around the world. The report reveals that as enterprises gain experience with EDA, they recognize new areas of

PRONTOFORMS PROPELS EXPANSION WITH FOCUS ON OPTIMIZING TECHNICIAN EXPERIENCE

PRONTOFORMS — The global leader in field Intelligence prontoforms.com

In early August, ProntoForms (soon to be TrueContext) secured a \$360K contract win with its new multi-language workflow capability. The achievement further expands the company's existing business relationship with a global heavy equipment manufacturer, who is gearing up to deploy the feature to roughly 2,500 technicians speaking over 10 languages in as many countries. The customer also expects to extend the rollout to another 1,200 users across the EMEA and Latin America region throughout 2024. their business in which it could be beneficial. This is reflected by the fact that 82% said their company plans to apply EDA to two to three new use cases within the next 24 months, and 93% of companies that have deployed EDA across multiple use cases said EDA has met or exceeded their expectations. You can read the full Infobrief here.

Second, Solace sponsored the EDA Summit 2023 Virtual Conference, held on May 10, 2023, which gave almost 6,000 registered attendees — including application developers, enterprise architects and technical leaders — the opportunity to connect with each other, learn about the latest developments in the EDA space, and pick up some best practices and tips. The event featured 70 presentations by a combination of enterprises who have implemented EDA and service and solution providers that give them the know-how and tools to do so. The talks are available here.

The multi-language add-on package was released by ProntoForms earlier this year, giving multinational field service environments the capability to collaborate on a single workflow without the need for separate versions in different languages.

"By allowing field service staff to express their technical fluency regardless of the language used, customers will be able to harness the full potential of field intelligence across geographic and cultural borders. Language can be a barrier, and the sooner organizations enable employees of all languages the faster they can achieve the highest levels of productivity," says Philip Deck, Co-CEO of ProntoForms.

The multi-language integration helps address immediate challenges in compliance, process standardization, and business efficiency.

"The modern local workforce is more fluid and multilingual every day, while



Third, in early July, Solace recognized AWS, Infosys and SAP as global partners of the year to highlight the important role they play in helping enterprises modernize and transform their IT infrastructure with EDA. Solace also recognized seven companies for their role in growing their customer base around the world: BnG System, Boomi, Intelligent Wave, INVIXO Consulting, Pace Integration, Saydo, and Sonivy. Learn more. **O**

solace.

global companies continue to serve customers who span multiple languages and demand dexterity in managing different scenarios. For organizations looking to optimize both their customer and technician experience, our capability removes workarounds and impediments to scalability, providing alternatives for local agility and central coordination to increase productivity. This is just the start of the many improvements our multi-language roadmap is delivering," says Alvaro Pombo, Co-CEO of ProntoForms.

ProntoForms, soon to be TrueContext, continues to propel expansion by optimizing their customer experience through innovations in field intelligence across the globe.

Read the full announcement here. O





David Ratner CEO, HYAS INFOSEC

Blocking Bad Actors and Bringing Business Resilience and Continuity to Clients

HYAS INFOSEC — Leader in cybersecurity solutions hyas.com

Canadian cybersecurity solutions provider, HYAS Infosec, is a world-leading authority on cyber adversary infrastructure and communication to that infrastructure. HYAS is dedicated to protecting organizations and solving intelligence problems through detection of adversary infrastructure and anomalous communication patterns. HYAS helps businesses see more, do more, and understand more in real time about the nature of the threats they face. HYAS turns meta-data into actionable threat intelligence, actual adversary visibility, and protective DNS that renders malware inoperable.

An interview with HYAS Infosec CEO David Ratner

Tell us about HYAS and how your vision is a little different to others in your space.

HYAS was founded on Vancouver Island and is a Canadian company, with employees across North America. Most of cybersecurity today focuses on how to keep bad actors out and the question: do you have a business resiliency strategy?

That may have been the world we were in 15 years ago, but it's not the world we're in today. It's almost impossible to stop a supply chain attack. It's almost impossible to prevent insider risk. It is, by definition, impossible to prevent a zero-day attack.

The reality is most of the industry is focused on this cat-and-mouse game of "how do I prevent this attack or that attack?" However, the world is moving more towards a focus on business resiliency and business continuity in addition to pure prevention.

HYAS exists because we wanted to take a different approach on how to drive both resiliency and continuity. Regardless of how or where a bad actor gets into an environment — HYAS can identify the attack, and then very quickly let you drive the time from infection to remediation and cleanup down as close to zero as possible. No matter whether the bad actor uses malware or a malware-less attack, they still need to beacon out to adversary infrastructure for instructions. As the expert in adversary infrastructure, HYAS is in a unique position to help organizations ensure a true business resiliency program. We assist clients to get proactive against all the different threats that they are facing today, as well as the kinds of threats they're going to face in the future.

Additionally, one of the important aspects of HYAS's vision is how we build our products. HYAS is focused on building products that are easy to deploy, easy to manage, work independently yet work better together with the rest of a client's security stack. Everything is SaaS, so deployment is incredibly fast and easy one client deployed Protective DNS across over twenty-three thousand endpoints in under thirty minutes. Everything is also API-forward, meaning that it not only integrates with the component-of-yourchoice in an organization's security stack and doesn't require a "rip-and-replace" strategy, but also ensures that it is futureproof to continue to deliver value as the individual components of the stack, or even the entire solution architecture, changes. HYAS not only delivers unique value but improves the efficacy of the solutions an organization has already deployed, enhancing their value and extending their life. In this way the investment that one makes with HYAS today continues to be valuable in the future. HYAS solutions are designed to adapt to

each client's architecture; we don't force clients to change their architecture to utilize our solutions. That flexibility allows HYAS to quickly and easily make sure that our solutions work in a variety of different client environments.

One other thing that makes HYAS unique is we understand the importance of inclusivity and diversity. We've made it a core value. Over 25% of our company is comprised of women and a larger percentage of our department leaders and individual leaders are women as well. I think this is really important for a small technology company with just under 45 employees across North America. Having diversity of thought and diversity of experience is how you end up with the best solutions for the market.

What is the company's core offering and how is it differentiated from what is already available?

We have a threat intelligence solution (HYAS Insight) and a Protective DNS solution (HYAS Protect). There are many different products out there for both threat intelligence and protective DNS and at the end of the day, both come down to the core differentiation of using unique data to drive unique outcomes and decisions.

The best decisions are made by having the best data. M12 led our Series A because they looked at our company and said HYAS has data other people don't have. They rightly assumed that we must be able to drive outcomes that other companies can't do because of that data. And it is exactly that unique aspect of bespoke data that HYAS has that allows our clients to make decisions, drive outcomes, and do things with levels of efficacy that competitors simply cannot replicate.

HYAS collects a combination of exclusive, private, and open source and commercial data. Part of the intellectual property and uniqueness is the data sources that we have, and how all that data is collected



and combined into a graph database. This graph database enables the linkages and correlations between data sets so that HYAS can understand and map what has happened, to what is happening, to what will happen.

We know, without investors, innovative ideas do not come to fruition. Are there any notable investors or VCs you would like to acknowledge?

There are three different investors that I will specifically call out. First, the company would not have started without the funding and support of Wesley Clover, a Canadian family office founded by Sir Terry Matthews. Owen Matthews led the initial investment and set HYAS on its path. Second, HYAS would not have accelerated without the Series A investment from M12. And, last but not least, I want to praise the operational excellence and support from S3 Ventures who led the Series B. All three of these investors have been critical in support of HYAS' growth and have been visionaries in terms of where HYAS can go. Of course, we've had the support of others as well, such as Startup Capital Ventures and Wild Basin, among other specific individual investors.

You recently completed a funding round. Why raise now?

Our most recent round primarily went into the continued operations and the expansion of sales, go-to-market, and R&D. For example, in 2023 we officially launched the HYAS Onpoint Partner Program to ensure that our partners (OEM partners, VARS, MSSPs, and MSPs) have the tools, information, and resources they need to get up to speed with HYAS products very rapidly, bring the products to market in a variety of different geographies, and be effective in driving positive outcomes.

On the R&D side, we recently had our Protective DNS solution (HYAS Protect) go through third-party efficacy testing by

True business resiliency can only be achieved when solutions are in place to rapidly identify both known and unknown anomalies, to ensure that even attacks via new techniques get quickly shut down, and that organizations can understand the nature of the threats that they are facing.

> AV-TEST in Germany; their report (available on their website) proved that HYAS's approach to protective DNS is the most effective one on the planet today — and we're continuing to iterate with new releases and improvements. We've even done groundbreaking research into the impact that AI will have on malware in the future so that our solution can lead the way in defending against tomorrow's threats as well.

All told, the money spent on both go-to-market and R&D has generated significant results in the market, evidenced by examples such as the eight "Hot Company" awards we won at RSA across a variety of categories, our inclusion in the 2023 Cybertech 100 list, a Fortress Cybersecurity award, and the awards that we'll announce over the second half of the year.

What does HYAS technology mean for the enterprise?

When we talk to CISOs, security leaders, and C-suite executives — as they look at their network, organization, and their environment - number one, they're worried. They're worried about what's happening inside their environment that they don't know about but should. They're concerned about the dramatic changes that have happened over the past few years across the overall attack surface, and what that will look like over the next few years. Often, they may not even know how many of their employees are remote, where they are working from, what cloud services they are or aren't using, what new cloud services have recently been added into their environment and what infrastructure should be deprecated but hasn't been. In some cases, they may not even know how many different clouds and cloud-services the organization is utilizing.

And so, fundamentally, executives are asking, "How do I have the confidence to move my business forward...independent of what new cloud service we're going to use next, independent of how the employees' working model changes going forward, independent of what resources exist today in production environment, in the corporate IT environment, what the employees are doing with those resources and what risks or new threats all of this exposes the organization to?"

What HYAS provides these leaders is the visibility to understand what's happening in their environment and on their network, in real time, so that no matter what changes, and no matter where or how a bad actor tries to break in, they can be confident that they can see the breach, identify the infection, and shut it down before it escalates and affects business outcomes. HYAS allows them to confidently report to their board, their CEO, and their stakeholders. True business resiliency can only be achieved when solutions are in place to rapidly identify both known and unknown anomalies, to ensure that even attacks via new techniques get quickly shut down, and that organizations can understand the nature of the threats that they are facing today and tomorrow. HYAS provides them for business resiliency, business continuity, and peace of mind.

Financially, how is HYAS doing?

We anticipate that before the end of 2023, HYAS will be generating double digit Annual Recurring Revenue (ARR) as measured in U.S. dollars. From a gross margin perspective, our gross margin steadily increases with each new client that becomes part of the HYAS family and each new incremental dollar of top-line revenue. In this way, our company gross margin steadily increased over 2022 and 2023, and we expect it to continue to grow as we head into 2024.

What's the client profile?

There are over 50 clients and organizations utilizing HYAS solutions today worldwide, with the biggest geographic concentrations being in North America, Australia, and Europe. Our customer base spans all different aspects of critical infrastructure, whether that's financial services, healthcare, IT, telecom, oil and gas, energy, and others.

Who are your main competitors?

HYAS has two main focus areas today, and different competitors in each. Our first product HYAS Insight is a threat and fraud intelligence solution, and our protective DNS solutions are HYAS Protect for the corporate or IT network and HYAS Confront for the production or OT network.

In the threat intelligence space, our biggest competitor is a company called Domain Tools, but interestingly enough, there are actually a number of clients that purchase both Domain Tools and HYAS. The reality is that Domain Tools and HYAS are focused on slightly different use cases, and therefore, excel in different areas.

On the protective DNS side, it's a set of competitors like Cisco Umbrella (via their acquisition of Open DNS), DNS Filter, Akamai, Infoblox, and firms that include Protective DNS into their firewall. However. as mentioned earlier, independent thirdparty testing has definitively shown that HYAS has the most effective solution on the planet, both in the highest level of efficacy as well as the lowest false-positive rate — and not just a small 10% or 20% better but by significant, meaningful amounts. Since HYAS has a fundamentally different approach, with unique data, we're able to deliver fundamentally and uniquely better results.

What are the major challenges you see the cybersecurity industry facing?

One of the biggest problems with cybersecurity, historically, has been how many different solutions there are that attempt to catch things at the four walls of an organization — focused on blocking attacks before they break in — and the lack of solutions that provide internal visibility to understand what is happening inside the environment. The reality of today's world is that, unfortunately, if a bad actor wants to break in, they will. Everyone will be breached at one point or another. One of the key areas where HYAS is focused is ensuring that organizations have the **>**



The reality, and the biggest challenge we're faced with today as an industry, is that the bad actors are very well organized and very well-funded.



visibility and observability required to identify any and all anomalous communication activity, such activity typically being the first signal that a breach has occurred and is attempting to communicate with command-and-control for instructions.

A related challenge is that much of the industry has been reactive in nature and has been focused on preventing attacks and addressing techniques that happened in the past. When bad actors create new mechanisms to bypass EDR solutions, and new techniques to break in, the industry reacts with ways to plug that particular hole. But the reality, and the biggest challenge we're faced with today as an industry, is that the bad actors are very well-organized and very well-funded. They are innovating and identifying new ways to break in faster than much of the industry is identifying ways to stop them. Approaches that focus on playing the catand-mouse game are fundamentally never going to succeed.

As an industry we are not innovating as quickly as the bad actors are. Rather than looking at each new attack and technique and trying to stop them individually, we need to look at the problem space differently. HYAS is focused specifically on being the expert in adversary infrastructure to do something different, deliver unique solutions that drive true business outcomes and results, and fundamentally change the entire approach.

Al is top of mind right now. What insights can you share?

When we talk about AI, we're more focused on where AI is taking the future of malware and the future of cybersecurity. Earlier in 2023, we published the first in a series around AI and polymorphic malware in a proof-of-concept called Black Mamba. Today, HYAS has the most effective protective DNS solution on the planet — by doing advanced research into where AI is taking malware, our goal is to make sure that we continue to maintain that top spot by being able to defend against AI-based malware and attacks in the future.

Can you share any corporate milestones or news?

The first piece of overall corporate news that should be highlighted is the sheer number of awards that HYAS has won. HYAS won eight different "hot company" awards at RSA which is incredibly unusual and very telling about what HYAS is doing and where HYAS is going. I expect to announce others in the second half of this year.

Second, is the publication of the thirdparty AV-TEST report on our Protective DNS solution. AV-TEST is a prestigious organization in Germany that has tested a variety of solutions including Cisco, Palo Alto, Infoblox, Akamai, and others. They did an independent validation of HYAS Protect and concluded that HYAS Protect is the most effective Protective DNS solution on the planet today.

Lastly from a content perspective, we have a blog and white paper around the future of AI-based polymorphic malware called Black Mamba. It generated significant interest and attention in the market, and I expect that we'll have other follow-on announcements as we focus on making sure that we lead the way in defensive techniques not just today but tomorrow as well.

In terms of features, we continue to drive full forward with an innovative roadmap focused on making sure that our clients have the capabilities they require to drive unique outcomes and key results. We released new features across both our threat-intelligence HYAS Insight product and our Protective DNS product HYAS Protect earlier this year, to significant accolades from our clients and the market. We even released a free personal solution for cyber security professionals called HYAS Protect At Home, and a well-known blog called IT Nerd wrote a whole write-up on it, summarized with the sentence "If



the home product is this good, imagine how good the enterprise product must be." We continue to push the envelope on what features the market, and our clients require to stay at the forefront of proactive and next-generation cyber security.

At the end of the day ... why HYAS?

What attracts clients, partners, and investors to HYAS? First and foremost, it's the level of efficacy and the unique visibility and data that HYAS surfaces to drive real business value. Multiple clients have specifically told me that they solved key problems or learned critically important and previously unknown information about their network, their environment, and their risks and threats, as a direct outcome from HYAS solutions.

But more than that — I've been in and out of startups my entire career, and our experienced leadership team has as well.

I've never seen a startup that can claim the kinds of clients and partners that HYAS has today. Three of the Fortune Five today use HYAS, two of the top three social networks use HYAS, one of the credit card companies whose card is in everybody's wallet uses HYAS. When we talk about all these different kinds of financial institutions, healthcare companies, and critical infrastructure organizations that use HYAS, it's a literal collection of "who's who" name brands. Investors, partners, and prospective clients see this, recognize this, and immediately jump to the question "wow, why do all those people use HYAS...I should find out more." There is something very, very unique in this company that has the ability to affect dramatic change. We're not focused on blocking yesterday's attacks; we're focused on driving true business resiliency and business continuity. That's the "why HYAS." O



Solink Closes US\$60 Million Investment Round for Global Growth

SOLINK — Leader in cloud video surveillance systems solink.com

Ottawa-based video surveillance software company, Solink, is experiencing rapid growth and recently secured an impressive US\$60 million in funding to further fuel its global expansion plans. On July 25, 2023, the company made the announcement in a press release. This investment round was led by Goldman Sachs Asset Management, along with continued support from previous investors OMERS Ventures and BDC IT Ventures. The successful raise comes after the company expanded its technology implementation to over 18,000 locations worldwide, a remarkable three-fold increase in just the past three years.

Physical security is essential to managing the operations and profitability of businesses globally. Specializing in video surveillance software, Solink's innovative solution allows businesses in various industries, including restaurants, retail, hospitality, manufacturing, property management, and healthcare, to seamlessly upload video feeds from their existing security cameras to cloud servers. This data is then efficiently analyzed and easily accessible thanks to the powerful artificial intelligence-powered Solink software. The platform seamlessly integrates with other business tools, such as point-of-sale and inventory-tracking systems, enabling effective tracking of fraud, theft, and adherence to operational procedures. Among Solink's customer base are prominent North American brands, including Tim Hortons, The Container Store and PGA Tour Superstore.

Solink is a leader in the Video Surveillance as a Service (vSaaS) market, which is undergoing a rapid transition to



the cloud, and modernized solutions. The number of security cameras connected to the cloud globally is expanding by 80 per cent per year, according to market research firm Novaira Insights — about equal to Solink's revenue growth rate.

Solink CEO, Michael Matta, emphasised the acceleration in "plans to expand our global coverage and allow us to invest prospects. Looking ahead, this partnership could prove vital to potential future financing or go-public rounds, and global scaling efforts.

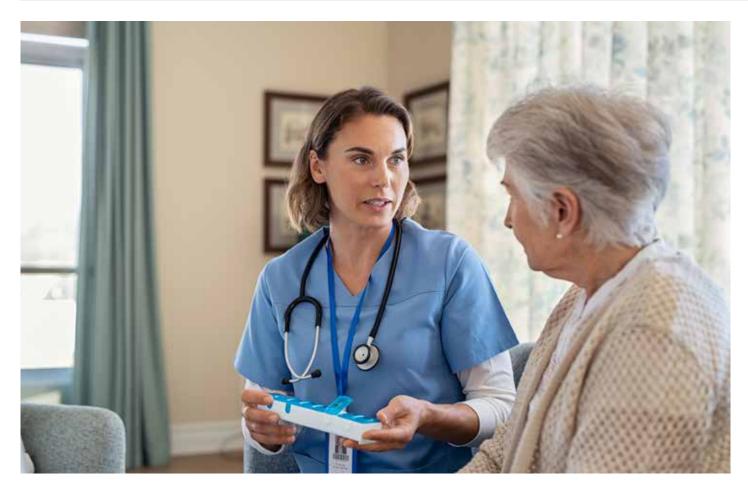
In a landscape where tech companies face ongoing uncertainty, this successful investment round showcases the continued demand from private investors for companies that exhibit strong financial

"The company effectively gathers data from over 300,000 cameras utilized by nearly 1800 customers, with a predictable revenue-growth model that allows new clients to realize a positive return on investment within 30 days of subscribing to Solink services."

in the future of physical security through new Al-native products. Our relentless focus is on helping customers protect their People, Patrons and Profits." The company effectively gathers data from over 300,000 cameras utilized by nearly 1800 customers, with a predictable revenue-growth model that allows new clients to realize a positive return on investment within 30 days of subscribing to Solink services.

The strategic decision to partner with Goldman Sachs as an investor reflects the company's aspiration to elevate its position in the market and enhance its health and deliver robust revenue growth. Solink's transaction stands as a proof point to the viability and attractiveness of non-traditional SaaS models (hardware plus subscription), setting an example for generating high valuation multiples in the industry.





Leveraging AI to Empower Senior Care Communities

CLINICONEX — Patient engagement platform for medical and care professionals cliniconex.com

Big data and Machine Learning are transforming various aspects of modern life, including entertainment, commerce, and healthcare. Artificial Intelligence (AI) is poised to augment and amplify human work in healthcare, rather than replace physicians and other healthcare staff, streamlining everything from administrative workflows, clinical documentation, and enabling effective patient outreach.

Over the past year, **Cliniconex** has made significant strides in integrating AI into their suite of solutions. The Cliniconex team has been working tirelessly to develop its technology to seamlessly blend AI with current solutions and User Interface (UI). An initial focus is on improving non-clinical care communication, removing the burden on training staff to be proficient communicators.

As AI continues to be at the forefront of healthcare technology, Cliniconex is committed to prioritizing data privacy and security, and understanding how clinical communications may be operationalized in the future. The sensitive nature of healthcare information means taking every precaution to ensure that Cliniconex AI systems comply with stringent privacy regulations and maintain the highest standards of data protection.

The healthcare industry continues to recognize the significance of Al-powered tools in advancing next-generation

healthcare technology. Cliniconex will continue to bring value to customers by using AI to enhance its solutions to empower various processes in healthcare operations and delivery.

In the second half of 2023, Cliniconex is preparing for an exciting launch for senior care customers, wherein new Al-enabled features will be unveiled. The purpose of which is to further reduce the burden of manual outreach and the sometimes frustrating and time-consuming task of writing messaging to care communities.

Cliniconex looks forward to the upcoming release and creating further lasting impact in the senior care community the company serves.

cliniconex

thinkRF is Positively Disrupting the Telecom Market

thinkRF — Leader in software-defined spectrum analysis platforms **thinkrf.com**

thinkRF is revolutionizing network monitoring and intelligence and the Telecom Council took note and have selected the company for this year's Innovation Showcase Class.

The Telecom Council is a membership community of telcos, telecom vendors, and investors who have met monthly since 2001 to discover startups and review innovation. Telecom Council members are committed to working with new technologies and partnering with new companies as part of their corporate innovation strategy.

As a leader in software-defined spectrum analysis platforms that monitor, detect and analyze complex waveforms in today's rapidly evolving wireless landscape, thinkRF has launched SXM (Spectrum eXperience Management), a subscription-based wireless network monitoring and intelligence solution that looks to hold the potential to positively disrupt the telecom market.

"Network operators are always looking for better ways to manage their spectrum assets," said Liz Kerton, President of the Telecom Council. "By choosing thinkRF for this year's Innovation Showcase, our members are reflecting the importance of data and measurement in spectrum management."

Selected to the Class of 2023 as one of the 15 finalists, thinkRF joins an elite list of young companies who represent the cutting edge of communication innovation and the future of the telecom industry. During the Class of 2023 event, thinkRF will have the opportunity to introduce and demo its SXM offering to tech scouts from multiple global telcos. The Innovation Showcase 2023 event will take place at SK Telecom Americas in Santa Clara, CA and online on September 22, 2023.



"We are humbled and privileged to be selected to the Telecom Council's Class of 2023," said Jim Roche, CEO of thinkRF. "This is a testament to the potential of SXM to positively disrupt the telecom market by providing spectrum insights and intelligence anywhere in real-time without the need of an RF expert."

Hut Six Expands Their Security Awareness Platform with A Full Customisable Phishing Attack Editor

HUT SIX — Leading specialist in the cyber awareness market hutsix.io

Hut Six, a leading specialist in the cyber awareness market, has recently released their phishing editor. This brings their signature customization capabilities within their training to their simulated phishing, enabling clients to tailor each stage of the simulations and make small tweaks that make a big difference to the effectiveness of the campaigns.

"Our new phishing editor brings clients more levers to pull when testing their employees for phishing susceptibility. The most important thing for our clients is to reduce risk measurably against current and live threats. This editor enables them to mimic the latest and most effective attacks out there" says Simon Fraser, CEO of Hut Six. People are still the most prevalent part of security breaches with the annual Verizon Data Breach Investigations Report showing that 74% of breaches involve some form of Human Element. This coupled with the rise in spear-phishing and ransomware attacks makes it more important than ever that you can identify who are the high-priority and likely targets within your own organisation and train them properly against the most probable vectors.

Since 2017, Hut Six has been delivering successful security awareness campaigns consisting of training on security best practice and policies as well as simulated phishing campaigns designed for their client base. These campaigns are targeted at changing behaviours and making the most secure choice habitual — in one case Hut Six were able to see an 82% reduction in completed attacks across



two campaigns at the Office for National Statistics in the UK. This real reduction in risk for clients is why security awareness training and phishing simulations are so important.

Hut Six is a leading provider of security awareness training and phishing simulations. Their mission is to empower individuals to make the correct cyber choices and protect themselves and their organisations from cyber threats.

With an innovative software-asa-service platform, Hut Six delivers bite-sized, customizable training and now offers fully customizable phishing exercises to match.



Talkative Reports Steady Revenue Growth While Adding New Features

TALKATIVE — Digital services software for contact centers gettalkative.com

This past quarter, UK-based Talkative saw continued demand for their platform driven by video chat and Al/automation capabilities that successfully drive successful outcomes for their users. Talkative enables online retailers and other businesses to embed real-time video, voice, and chat services into their existing websites. Co-browsing features let agents join caller browsing sessions on request. They can then answer questions live, annotate screens, direct the web session to other pages, and upsell products. An integrated live chat function allows agents to switch effortlessly from calls to chats to emails, enabling instant response, and support.

A number of new features have been delivered this past quarter to enhance the video chat capabilities, including voice and video notes, improved video chat onboarding, and enhanced agent controls that allow agents to remotely enable/disable customer video feeds that increase contact centre productivity.

The Talkative product enables seamless integration into other systems, such as social platforms, CRMs, helpdesks, and more. Felix Winstone, Talkative CEO explains: "Half of all new customers this past quarter bought the product because of an integration into either Salesforce or Mitel." Other integrations to drive commercial activity and expand product capabilities include OpenAI, Google Agent Assist, Microsoft Teams, WhatsApp, Zapier, and many others.

A significant proportion of the platform design upgrade has been completed by the Talkative team these past few months, which allows Talkative to increase the speed of product delivery, while paving the way for accelerated customer acquisition and onboarding.

To learn more, visit gettalkative.com O



Revolutionizing Customer Experience Management Worldwide

PISANO — All-in-one experience management solutions • pisano.com

Pisano is solidifying its position as a key player in the Voice of Customer (VoC) field, thanks to an unwavering commitment to innovation and a relentless pursuit of excellence. The company's impressive track record is marked by several notable accomplishments that have propelled it to the forefront of the global market.

2X Annual Recurring Revenue (ARR) Year Over Year

Pisano has had a growth trajectory that is nothing short of remarkable. With an astounding 2X annual recurring revenue (ARR) growth year-over-year, the company continues to exceed expectations and surpass industry benchmarks. This impressive feat underscores the ability of Pisano to deliver tangible value to its clients as a leader in customer experience management.

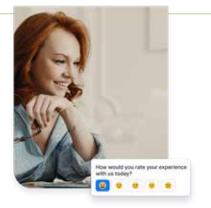
7 of the Top 10 Banks in Turkey Working with Pisano

One of the most significant achievements is Pisano's collaboration with 7 of the top 10 banks in Turkey. These multiple strategic partnerships demonstrate the trust and confidence that these industry leaders place in Pisano and its cuttingedge solutions. By leveraging Pisano's expertise, these financial institutions are revolutionizing the way they engage with their customers, ultimately driving higher satisfaction levels and cultivating long-lasting relationships.

100+ Customers in 20+ Countries

Expanding its global reach, Pisano has successfully acquired numerous new reputable customers and now serves clients in over 20 countries. This international expansion not only strengthens the company's market presence but also highlights its ability to adapt and cater to diverse customer needs on a global scale.

Medallia	Medallia Experience X Cloud by Medallia 103 ratings		Pisano × by Pisano 106 ratings			qualities" Qualitries XM Platform × by Qualitries 107 ratings			
Overall Rating 95% willing to recommend			Overall Rating 99% willing to recommend			Overall Rating 96% willing to recommend			
4.6	3 Sta 2 Sta		69% 29% 1% 1% 0%	4.9/5	5 Star 4 Star 3 Star 2 Star 1 Star	92% 8% 0% 0%	4.7/5	5 Star 4 Star 3 Star 2 Star 1 Star	709 293 1% 0% 0%
Pisano Ratings Overview 4.9 * * * * * 106 Ratings (All Innel			10 THE REPORT AND A THE ADDRESS AND A THE ADDRES					None State O	
Rating Dis	tribution		92%	There are from the		o and its bechnnings. 4	a many to use pharlairy, with targe		
4 Star 💷			85				s service excellence. Palers is a work as Primy are working for t		ranne sonnt far
3 Ster			0%						
2 Star 0%			1.0 · · · · · · · · · · · · · · · · · · ·					e trice 🗘	
1 Star	oeriencie	O 09% Wood	0% Facometeral	Reasonable Providence		urset . Simply Sil			George :
Integration &	Doreacting A.B Deployment #3		_	Anad Tull Reven					
benius & Support 4,8			No R R R R R R R R R R R R R R R R R R R					e tuto O	



Global Recognition on Gartner Peer Insights with an Exceptional Customer Rating

Recognition from industry experts further affirms Pisano's exceptional performance. The company proudly holds the distinction of being the third most reviewed Voice of the Customer (VoC) player on Gartner Peer Insights in VoC market. This accolade reflects the high level of satisfaction among Pisano's customer base and serves as a testament to the company's unwavering commitment to delivering top-notch solutions and unparalleled customer service.

Notably, Pisano has also earned the highest customer rating among VoC players on Gartner Peer Insights. This outstanding achievement speaks volumes about the trust and loyalty Pisano has garnered from its clients, who consistently commend the company for its transformative impact on their customer and employee experiences.

These exceptional achievements in customer experience have earned well-deserved recognition.

Through strategic collaborations, exponential growth, global expansion, and industry accolades, Pisano is empowering organizations worldwide to unlock their full potential and elevate their customer engagement to unprecedented heights.



Demand Grows for Teldio Solutions

TELDIO — Solutions enabling operational efficiency, improved customer service and enhanced safety • **teldio.com**

The importance of location tracking and fleet management continues to grow rapidly, driven by the increasing pressure to achieve cost reductions, operational efficiencies, improved customer service levels, and enhanced safety.

Location tracking and fleet management allow organizations to monitor their vehicles' movements, track routes, optimize schedules, and ensure efficient operations. These capabilities are also valuable for monitoring and securing costly assets, such as tracking high-value shipments during transportation, tracking equipment and machinery on construction sites or industrial facilities, and locating stolen or lost items.

With a suite of powerful, mature products — Teldio Edge Gateway and Teldio TruFleet — Teldio is well-positioned to capitalize on the growing demand for location tracking and fleet management solutions, not to mention the ability to automate logistics and operations to streamline and optimize processes.

Deployed worldwide to over 130 customers, including SpaceX, Tesla, Kennedy Space Center, University of Arizona, Niagara Power, and Procter and Gamble, Teldio TruFleet is an effective solution, which tracks, monitors, and manages people, vehicles, and assets, including Motorola Solutions two-way radios, in real-time both indoors and outdoors. Using a rich and intuitive web-based interface, Teldio TruFleet can be accessed anytime via desktop, tablet, or mobile device to improve communications, enhance productivity, and increase safety.

Teldio is seeing high demand from customers such as educational facilities, who want to allow staff and parents to know the whereabouts of students by tracking school buses and campus vehicles. Teldio can provide live speeding alerts, mileage information, route replays, door open/ close events, and more to provide users with peace of mind. Equally important is the ability to monitor employees who work alone and track the whereabouts of security personnel to ensure employee and building safety.

The Teldio Edge Gateway (TEG) solution integrates into existing infrastructure, applications, and devices to automatically dispatch alerts, business-critical alarms, and personal safety notifications to radios, phones, and other devices. With 40+ modules, TEG is compatible with a wide range of devices and applications, allowing for seamless communication and data transfer. Again, offering enhanced safety to assets and employees. •





Former S&P and IHS Markit Executive Joins Ai SPARK

Ai SPARK — AI-driven credit risk analysis solutions ai-spark.com

Ai SPARK, a provider of robust Artificial Intelligence (AI) solutions for credit risk analysis, recently added a senior executive to their leadership team. Matthew Fiordaliso joined as the Head of Product, tasked to expand the TARA™ Bond product offering and set the vision for all Ai SPARK products. As part of this effort, Matt is charged with expanding TARA Bond to support additional investment classes. Drawing on his experience from IHS Markit, Matt has started the process of adding leveraged loans and Collateralized Loan Obligations (CLOs) backed by them. He has validated the market potential and is leading the product development process, which includes architecting the product, selecting data sets, and guiding the development team. During this process Matt is exploring delivery options and preparing for beta testers. Plans are to start beta testing the offering in September 2023, with a launch by year end.

Matt previously was an executive director in S&P's market intelligence division, where he was responsible for North American business development for fixed-income pricing and reference data. He came to S&P last year via that company's merger with London-based IHS Markit, where he had worked since 2010. Before that, he was a structured-product trader at several companies, including Wells Fargo and Ramius Capital.

TARA Bond draws partly on credit data and analytics produced by Ai SPARK's Transparent Autonomous Risk Algorithm, a proprietary machine-learning program that projects losses on securitized loans and continuously monitors risk tied to clients' investments. TARA Bond integrates secondary-market bond pricing and liquidity data from S&P. It is also supported by bond-cashflow data from Intex Solutions. Subscribers can access TARA Bond via Ai SPARK or Intex's INTEXcalc application and eventually may be able to do so through S&P as well. Learn more.

Ai SPARK



Benbria Joins the PointClickCare Marketplace Partner Program

BENBRIA — Customer experience and engagement solutions **benbria.com**

Benbria has expanded its offering to the healthcare industry by successfully completing validation for the Marketplace Partner Program integration with PointClickCare Technologies. This integration marks a significant milestone for the company and paves the way for enhanced patient experiences within the healthcare industry.

PointClickCare Technologies is a widely recognized leader in cloud-based software solutions for the senior care market. They were rated the number one long-term care software provider by KLAS research for the 4th consecutive year in 2023. Their platform enables long-term and postacute care providers to streamline their operations, improve patient outcomes, and enhance overall resident satisfaction. By completing the validation of its integration with PointClickCare, Benbria has positioned itself as a valuable partner in driving patient experience excellence in the senior care sector.

The integration between Benbria and PointClickCare allows for seamless data exchange, ensuring that patient feedback and communication are effectively captured and incorporated into the PointClickCare platform. This synergy enables care providers to gain comprehensive insights into patient experiences, facilitating proactive intervention and personalized care delivery.

With the integration, care providers can collect real-time feedback from patients, their families, and staff members through various communication channels such as mobile apps, SMS, email, web and kiosks. This valuable feedback can be analyzed and acted upon promptly, enabling care Moreover, the validation of the Marketplace Partner Program integration reinforces commitment by Benbria to innovation and collaboration within the healthcare industry. By partnering with PointClickCare, the company expands its reach and provides care providers with a comprehensive suite of solutions that cater to their unique needs, driving positive patient experiences and better outcomes. Over 27,000 long-term post-acute

The integration ensures that critical information is seamlessly shared between the systems, minimizing duplication of effort and enhancing data accuracy. This streamlined approach not only saves time and resources but also promotes a more efficient and compliant workflow.

providers to address concerns, resolve issues, and improve the overall patient experience.

The partnership between Benbria and PointClickCare also supports care providers in their efforts to comply with regulatory requirements and accreditation standards. The integration ensures that critical information is seamlessly shared between the systems, minimizing duplication of effort and enhancing data accuracy. This streamlined approach not only saves time and resources but also promotes a more efficient and compliant workflow. care providers and 2,700 hospitals use PointClickCare today, enabling care collaboration and value-based care delivery for millions of lives across North America. To learn more, read the **press release**. **O**







Celestra Health Systems Launches "Phase II" Multi-Site Trial

CELESTRA HEALTH SYSTEMS — Leader in AI-based monitoring of multiple sclerosis • **celestrahealth.com**

Recruitment for the Celestra Health Systems multi-site Phase II trial is now underway, with the first participants successfully on-boarded. This represents the culmination of 18+ months of development effort, with the Celestra Health end-to-end solution now deployed in a Production environment. The 6-month study is being conducted in the US (Harvard), the UK (Barts Health NHS Trust) and Canada (The Ottawa Hospital) and will unobtrusively collect walking data from MS patients 3x per week under free-living conditions. The Celestra Health Al algorithms will be used to objectively measure walking subtleties that would otherwise not be detectable.

The Phase II trial closely follows the completion of Celestra Health's successful Phase 1 clinical trial, involving 40 MS patients and 40+ healthy participants. The data collected during the trial demonstrated near-perfect correlation with a state-of-the-art gait laboratory and was used to train the Celestra Health AI algorithms to distinguish between MS patients and healthy participants across dozens of "gait metrics". Four abstracts based on the Phase I research have been accepted for publication at ECTRIMS 2023, the world's largest MS Neurology conference.

At the request of the UK National Health Service (NHS), Celestra Health's technology was showcased at the grand opening of the NHS' London-based Innovation Centre, including a 5-minute promotional video. In attendance was the UK Secretary of State for the Department of Health and Social Care, with highly positive feedback.

Celestra Health, in partnership with The University of Ottawa's School of Human Kinetics, was recently awarded OCI's Collaboration to Commercialize (C2C) award valued at \$150K CAD. This award supports the collaboration between academia and industry to drive the commercialization of Intellectual Property (IP). The funding will be used for the ongoing development of novel AI algorithms for the monitoring of MS disease conditions.

With the recent completion of their spin-out from Wesley Clover International, Celestra Health Systems is now an independently registered Canadian corporation and is planning the launch of a Seed Investment Round targeting early-stage investors. Funding will be used to execute US and UK Go-To-Market strategies, including Software as a Medical Device (SaMD) certification in both countries, as well as focusing on Rehabilitationrelated initiatives.



The data collected during the trial demonstrated near-perfect correlation with a state-of-theart gait laboratory and was used to train the Celestra Health AI algorithms to distinguish between MS patients and healthy participants across dozens of "gait metrics".



EDGE SIGNAL

Opportunity Lies at the Edge

EDGE SIGNAL — Addressing the complexities of edge computing infrastructure • edgesignal.io

The evolution of smart edge technologies is transforming industries by reducing latency, improving efficiency, enhancing security, and unlocking new applications and possibilities. Industry 4.0, smart cities, autonomous vehicles, remote healthcare, and other use cases — where real-time processing, low latency, and localized decision-making are paramount — make it inevitable to shift computing power close to the data source.

Applications like virtual reality and augmented reality rely heavily on low-latency processing and real-time feedback. By bringing the computing power to the edge, these technologies can deliver seamless and immersive experiences with minimal latency.

By leveraging edge computing technologies in smart agriculture use cases, farmers can optimize their operations, improve crop yields, and make more sustainable and informed decisions in an increasingly connected and data-driven agricultural landscape.

Equally important, edge computing facilitates the deployment of AI and machine learning algorithms directly on edge devices, enabling intelligent decision-making and automated actions at the edge without relying on cloud or centralized infrastructure. This includes applications such as facial recognition, object detection, natural language processing, and personalized recommendations — enhancing user experiences and enabling new possibilities.

However, before investing in edge applications, organizations must tackle edge infrastructure complexities, such as the management and updating of distributed hardware and software systems, connectivity to remote nodes, security and privacy concerns with an expanded attack surface, monitoring and troubleshooting of highly complicated systems, and more. These are complex tasks.

Edge Signal addresses these challenges by providing an abstraction layer that removes these technological and organizational complexities and makes building and operating edge applications much easier. It provides a toolset featuring

a low code/no code environment, Al baseline, cloud agnostic application plane, etc. to connect thousands of remote on-prem systems out of the box and to manage network connectivity whether it is 5G, WiFi, or other.

The heart of the Edge Signal platform is a single pane of glass management system with advanced monitoring, alert, log, metric, and remote-control capabilities. Edge Signal enables devices and gateways to be controlled, made more secure, and updated without costly on-site technicians or remote hands. The developer-friendly platform provides a simple solution to integrating edge devices and data into the cloud as well as managing all aspects of edge applications.

Edge Signal empowers organizations to quickly and efficiently harness the power of edge computing to enable new business models, enhance user experiences, and optimize resource utilization. Free trials available at edgesignal.io.



Streetwave Revolutionizes Mobile Network Performance Monitoring

STREETWAVE — Mobile network performance maps, reports and awards streetwave.co

Streetwave is the market leader in providing independent mobile coverage surveys and analysis. Based in Newport (Wales), Streetwave has an in-depth experience in performing highly granular mobile coverage surveys for organizations across the UK, and internationally. Mobile coverage surveys are carried out across railway networks, road networks and at individual sites. The analysis of the data provides critical insights for stakeholders across a wide array of industries:

- 1. Mobile network operators informs network optimization decisions and identifies every household in a city where their network performs best for marketing purposes.
- Municipal governments improves telecoms procurement decisions and identifies digitally excluded communities.
- 3. Telecommunications regulators identifies operator non-conformance regarding spectrum usage and coverage claims.
- 4. Railway operators improves telecoms procurements decisions and identifies coverage 'not-spots' along the railway lines where neutral host solutions are needed.

Streetwave excels in communicating complex mobile performance data in formats that are easy for both technical and non-technical professionals to understand. This enables the companies' diverse user base to make data-driven mobile connectivity decisions, regardless of the industry they are in.

In recognition of the innovation that the company continues to bring to the telecommunications industry, Streetwave won the 2023 Technology Services Startup of the Year award at the Welsh Startup Awards.

With proven technology and a growing customer base, Streetwave aims to continue to establish new international markets to solidify its position as an international leader in mobile network performance monitoring.







Whispeak Finds Winning Formula

WHISPEAK - Voice biometric solution • whispeak.io

With a unique product offering and strong team, Whispeak — founded in 2020 as part of the Alacrité France incubator — gains market traction with a voice biometric solution to secure authentication and identification processes.

Just like fingerprints, our voice contains hundreds of parameters that make it unique and can be used to prove our identity — and that is exactly what the Whispeak solution is built on. Thanks to its implementation via API, it can be used on any type of medium, such as software, applications, or connected objects, and it therefore is in high demand for a wide variety of use cases.

Whispeak customers utilize the solution for the authentication of customers or users in call centres, for login/password modules, on-board mobile terminals, to validate two- or three-factor transactions, The global voice biometrics market size is already worth €1.1B, with 25% CAGR, and Whispeak is ideally positioned to seize this market opportunity.

or to secure examinations and signing enrolment forms as part of online training courses.

Florent Van Calster, co-founder of Whispeak, explains: "Wherever we use our voice to control everyday connected objects, such as our speakers, cars, etc., the Whispeak API secures voice interactions. And wherever passwords are required, Whispeak can use any microphone to prove the user's identity by voice."

Florent adds: "Voice is a biometric that will vary if you are ill, for example, or depending on your external environment. Whispeak technology takes into account hundreds of parameters, not all of which are audible to the naked ear, so we can guarantee the reliability of our solution."

As a privacy-by-design solution, GDPR-compliant and validated by the CNIL (Commission Nationale de l'Informatique et des Libertés), the Whispeak solution has received several awards and is recommended by key clients, including Crédit Agricole, Continental, Airbus, and Thales, for its performance and ease of implementation.

The global voice biometrics market size is already worth \in 1.1B, with 25% CAGR, and Whispeak is ideally positioned to seize this market opportunity.

Learn more at whispeak.io O



Alacrity Global

ALACRITY GLOBAL — Funding and scaling technology start-ups around the world alacrityglobal.com

The Alacrity Global outlook remains optimistic as we navigate through the second half of 2023. We expect to continue our strategy from last year and anticipate ongoing adaptation and maturation of numerous portfolio companies within the current business environment. We envision the potential for further positive developments in investment exits and fundraising endeavours. The objectives for the next 6 months encompass securing additional funding and providing robust support for the upcoming Alacrity Global cohort of entrepreneurs, aiding them in raising capital and propelling their ventures towards success.



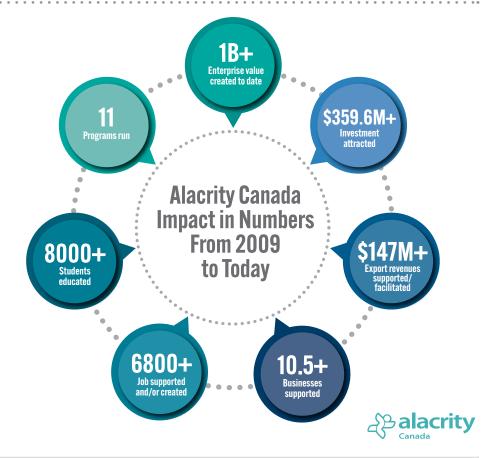
- Number of Active Startups includes companies from L-Spark Accelerators.
- * All values USD\$. Alacrity Canada and Alacrity UK are registered non-profit operations. As such, those investments are not included above.
- *** Estimated.

Alacrity Canada

ALACRITY CANADA — Funding and scaling technology start-ups in Canada • alacritycanada.com

Alacrity Canada has made it their mission to empower entrepreneurs and drive innovation. Having supported 10,500+ businesses to date, the non-profit organization headquartered in Victoria, British Columbia, equips technology entrepreneurs with the skills, knowledge, networks, and capital that they need to launch and grow transformational businesses.

Programs include Digital Marketing Bootcamp, Canada Digital Adoption Program, Startup Visa Program, Cleantech Program, and the Alacrity Entrepreneurship Program — reflecting entrepreneurs' needs and Canada's economic development priorities.





Intlabs Offers Business-Critical Data Governance Platform

INTLABS - Empowering organizations with tools for data governance and real-world insight • intlabs.io

The successful creators of Echosec are back. Karl Swannie and Mike Anderson are once again teaming up with Alacrity Canada for a new business endeavour called Intlabs. Their previous work together, which included Wesley Clover and Alacrity Canada, benefited Echosec users, team, and investors significantly. Under their leadership, Echosec transformed the intelligence sector, creating new technologies that protect organizations and save lives.

Excited to be working with Alacrity Canada again, Intlabs develops tools for organizational sharing and interpretation of real-world data. Their primary aim is to construct the most user-friendly software for data interaction, enabling individuals to pose and solve complex questions compliantly, securely, and efficiently.

ORIGIN is the first product from Intlabs offering a data fabric governance software for safe and legal data sharing, versioning and auditing across business units, domains, or countries. It is foundational software for modern organizations with federated data and distributed workforces. ORIGIN is also necessary for the future data management of technologies such as 5G, Trustless Data Analysis and Al.

incredibly strong product offering that is unique, innovative, and offers incredible value to prospective customers, enabling them to make a meaningful impact on how data is managed."

"Intlabs have got an

— Sumit Bhatia Director, Innovation and Policy **Rogers Cybersecure Catalyst**

Apalacrity

ORIGIN does not just allow multi-regional organizations to comply

with sovereignty legislation such as GDPR, PIPEDA, GLBA, and CCPA. It also supports the sensitive data management needs of state-of-the-art peacekeeping operations: "Every leader must treat data as a weapon system, stewarding data throughout its lifecycle and ensuring it is made available to others," states the Data Strategy, US Department of Defense.

"They have got an incredibly strong product offering that is unique, innovative, and offers incredible value to prospective customers, enabling them to make a meaningful impact on how data is managed." Sumit Bhatia, Director, Innovation and Policy at Rogers Cybersecure Catalyst, Canada's National Centre for Cybersecurity

The company recently launched their

Governance Range, seamlessly aligning clients' organization's requirements with the platform's capabilities. The Range is the perfect place to embrace governance confidently, helping companies scale their business and test-drive transformation.

To learn more and test the Range, visit intlabs.io O





CLIMATE TECH STARTUP EMBEDS CLIMATE ACTION INTO COMPANY CULTURE

CARBON NEUTRAL CLUB — Empowering companies to meet their climate targets carbonneutralclub.com

On the heels of its \$1.4M seed investment, Carbon Neutral Club is seeing heavy demand for its employee engagement platform. Over the past year, the company has become a leading force in bringing in a new era of climate action strategy and rapidly expanding its client base to include hundreds of companies globally. Their clients span multi-nationals like Capital One and Kraft Heinz, to fast-growing startups like Manifest Climate and Patch.

Having witnessed a growing number of companies set climate targets only to fall short of their goals, the founders of Carbon Neutral Club have identified the root cause.

"Over one-third of companies that fail to meet their climate targets attribute these failures to a lack of organizational culture necessary to effectively implement their climate plans," shared Co-Founder, Jack Bruner. "For Net Zero efforts to be successful, organizations need an engaged workforce that is compelled and incentivized to execute on the long-term plan.

After all, if employees aren't supported to drive sustainable behaviour changes in the workplace, how can we expect organizations to meet their emissions reduction targets?"



Carbon Neutral Club's platform gives individuals the tools and incentives to play an active role in their organization's climate efforts, something **80%** of employees are desperately waiting for. Employees begin by calculating their personal & scope 3 work emissions footprints, and identifying their roles and function within the organization.

Based on these inputs and their company's drawdown objectives, Carbon Neutral Club's platform offers each employee a personalized action plan of education, tips, and climate challenges that will empower them to make more sustainable decisions. As they progress along their individual journeys, employees earn CNC Points which can be used to buy gift cards with their +150 Sustainable Brand Partners, plant trees, buy vacation days, and much more.

More than **70% of employees** consider a company's climate track record before accepting a job. Having recognized this trend, Carbon Neutral Club has identified a new market it calls "climate culture".

"Carbon Neutral Club has helped our employees understand their emissions and has supported better choices," says Laura Zizzo, CEO of Manifest Climate. "It's a meaningful part of Manifest Climate's team-building package, supporting more knowledge and sustainability across the organization."

Carbon Neutral Club has helped its clients reduce or remove +20,000 tonnes of GHG emissions from their footprints. 90% of employees taking part in CNC report feeling better equipped to meet climate targets because of it.

Sound like something your organization sees value in? Get in touch with CNC today!

Carbon Neutral Club is shepherding in a new era that embeds climate action into company culture.



L-SPARK Recruiting for 10th Cohort of SaaS Accelerator

L-SPARK — Enterprise SaaS and corporate accelerator L-spark.com

It's that time again when L-SPARK begins recruiting for its highly successful SaaS Accelerator cohort. Now in its 10th year, this program has supported more than 100 startups from across the country, while helping founders navigate the unique challenges of scaling a B2B SaaS start-up. As a result, Canada's Start-Up Accelerator is actively seeking innovative startups that would benefit from bespoke mentorship and support.

With recruitment in full swing, the L-SPARK team attended Collision Conference in Toronto for the second year in a row. Amidst the multitude of exhibiting startups, one dominant (yet unsurprising) theme emerged: Al. From high-profile speakers to panel discussions and demonstrations, Collision showcased the immense potential of Al across diverse fields, including healthcare, finance, and transportation, inspiring conversations on ethics, innovation, and the future of work, therefore solidifying its position as the biggest theme of the conference.

As a pre-cursor to Collision, L-SPARK hosted Startup Edge on the evening of Monday, June 26. Against the backdrop of breathtaking views, this event saw nearly 400 attendees set sail across Toronto bringing together startups, investors, and community partners for an evening of networking — marking the largest event that L-SPARK has successfully orchestrated.

Recently, L-SPARK was also thrilled to announce the companies selected to take part in the second cohort of the Hub350 Living Lab Accelerator in partnership with the Kanata North Business Association (KNBA), the gateway to Canada's largest Tech Park in Kanata North in Ottawa. The companies that make up the cohort include:

Soralink

Soralink offers a complete solution for industrial machine condition monitoring, failure prediction, predictive maintenance, as well as productivity tracking. Their solution includes a sensor, an LTE gateway, a cloud-based AI prediction engine and a custom-built dashboard.

METI

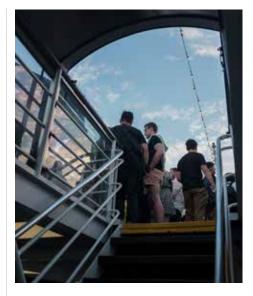
Micro Engineering Tech Inc. pioneers cutting-edge autonomous vehicle navigation solutions, revolutionizing transportation with precise and efficient routing algorithms. Their innovative technology seamlessly combines AI and sensor fusion to navigate complex environments, ensuring safe, reliable, eco-friendly journeys for the future.

Zendelity

Zendelity improves operational efficiency for physical operating compliance. Their solution automates the communication of operating procedures, enhances visibility, and offers real-time compliance monitoring. This system of record helps identify areas for improvement and facilitates data-driven discussions with insurance providers, regulators, and brand standard setters.

B-Line

B-Line is an innovative smart building platform that uniquely serves the hospitality industry with digital access, room and desk booking, space optimization, and guest experiences. Their standout feature includes the provision of seamless, app-less digital key access, enabling guests to secure entry without the need to download an app, simplifying the guest experience and providing a competitive advantage for hospitality providers.



Aurrigo

Aurrigo's self-driving pods provide mobility within urban areas, shopping malls, airports, university campuses, science parks and other areas that are poorly served by traditional transport providers. Integrating seamlessly into the transport mix, Aurrigo's on-demand, autonomous passenger carrying pods work alongside traditional forms of transport such as taxis, buses, and light rail.

Upcoming, L-SPARK is looking forward to hosting its annual Selection Day in September, which will determine the exceptional companies that will join the 10th cohort. Excitement is building to unveil this year's cohort!



L-SPARK Hosts Startup Edge



Camping, Dinosaurs, Pumpkins and Horsing Around

WESLEY CLOVER PARKS Community hub for outdoor events and activities wesleycloverparks.com

This summer, the camping season is in full swing at Wesley Clover Parks Campground with much of the season being completely sold out! Our community loves the proximity and convenience, allowing the camping experience for families and groups to enjoy nature just a few minutes from Ottawa.

Dinosaurs in the Park?! Yes, a new edition to the event calendar was well-received by the public. **The Lost Kingdoms** brought a team of over 60 roaring, snarling, and hissing life-sized dinosaur and Ice Age animatronics to Wesley Clover Parks. These prehistoric additions roamed the Park from June 23 – July 9, offering visitors a fascinating walk-through experience back in time.

The **Ian Millar School of Horsemanship** is also enjoying a busy summer season with a full calendar of lessons and seven weeks of beginner horseback riding day camps. Premier coaching based on ten-time Olympian and exceptional show jumper, Ian Millar, and his successful coaching system.



Now in it's ninth season, the Ottawa Equestrian Tournaments has expanded to host nine competitions during the 2023 season, in addition to third party organized competitions. Events feature all three Olympic equestrian disciplines; show jumping, eventing and dressage, and offer a range of levels from local events to 5 Star international competition. The Ottawa Summer Tournaments, hosted at Wesley Clover Parks from July 5 – 16, achieved sold out status, welcoming hundreds of horses, riders, and spectators to the Nation's Capital to enjoy ten days of hunter jumper competition. Major League Show Jumping Ottawa 5 Star and 2 Star level competitions will return to Wesley Clover Parks from

Wesley Clover Parks connects you with nature and the great outdoors in the National Capital Greenbelt that encircles the City of Ottawa.



In the Community

Wesley Clover Parks is one of the major initiatives undertaken by the Wesley Clover Foundation. We are a local, not-for-profit outdoor recreation and learning hub dedicated to promoting health and education in the immediate and extended communities. Wesley Clover Parks is also committed to giving back to our community. Learn more about some of our initiatives.



August 23 to 27 as part of a 10-stop tour that will bring teams of equestrian athletes to top venues across North America. Featuring a unique jumper-only format and over \$800,000 in prize money for team and individual events, this competition will attract some of the highest-ranked show jumping athletes in the world. Don't miss your chance to see world-class show jumping in a beautiful setting.

Adding to the excitement of Major League Show Jumping Ottawa, **Spurs & Sparkles** presented by RBC is an incredible fundraising soiree taking place on Monday, August 21st in support of the Queensway Carleton Hospital Foundation. The 2023 Spurs & Sparkles program will offer one-of-a-kind entertainment, incredible prizes, delectable food, and show jumping action. Highlighting the evening will be the action-packed three-part "Get Up and Gallop" event. Guests will have the opportunity to take part in the action by bidding on their favourite teams in the Calcutta auction!

The horse show season at Wesley Clover Parks will continue into October, overlapping with another new and exciting event. Making its debut in Ottawa at The Parks from September 29 to October 21, **Pumpkins After Dark Ottawa** is an award-winning outdoor Halloween event featuring over 6,000 hand-carved pumpkins along with a one-of-a-kind walkthrough experience. For more information, check out our **event calendar**. **O**

Sustainability Begins with Actionable Change

KRP PROPERTIES Largest techno-centric business park in Canada krpproperties.com

The team at KRP Properties is putting exactly that into practice, driving sustainability with actionable change, and it is paying off.

One such KRP Green project includes a complete upgrade of the company's central Building Automation Systems (BAS). A BAS allows operators to access, control,



and monitor all connected buildings from a single interface; thereby assisting the team to act when needed to reduce the overall power consumption for the buildings.

In addition, the KRP team also installed new top-of-the-line, highly efficient, Roof Top Units (RTUs) across several of their buildings, which further enabled them to bring greater efficiency to overall energy consumption. The lighting retrofits also helped the overall bottom-line expenditures. All KRP Green projects underwent a measurement and verification period of six months, comparing results to the previous six months utility data, and the results spoke for themselves.

A grand total of \$670,483 in rebates was received. Not only have these

upgrades helped the environment by meeting and exceeding regulation standards, but they also contribute to healthier buildings for increased occupant wellness over time. Rebate funding received will be reallocated back into these properties to bring about further changes to increase efficiencies for years to come.

KRP Properties is leading sustainability efforts in the commercial real estate sector and living up to their motto: More Than Just Space. To learn more about KRP's sustainability efforts, click here.



WCS Global provides technology solutions and integration services that combine leading technologies and strategic third-party partnerships to accelerate digital transformation for clients. Through its global network of regional offices, WCS Global teams have been at the forefront of networks and telecommunication, providing industry-leading practices through strategy, product implementation, service management and more.

For details on how WCS Global is helping clients achieve digital innovation through 5G, Customer Experience, Cybersecurity, and Security-First Cloud solutions, please visit wcs.global.



SPOTLIGHT: WCS North America

Your Partner in Security-First Cloud Solutions

WCS NA — Leader in security-first cloud solutions wcs-northamerica.com

WCS North America offers professional services that specialize in utilizing advanced cloud technology. With a team of expert cloud engineers, they excel in providing comprehensive security and automation solutions. These services are designed to optimize and secure a business's digital framework, providing empowerment with streamlined processes and protection against threats. With extensive knowledge, deep expertise and state-of-the-art tools, the team safeguards valuable assets while maximizing the potential of cloud technologies.

It's no secret that the regulatory and compliance landscape is changing daily, and the impact of a data or security breach will have devastating effects on any organization beyond impacting their consumer confidence. According to the Harvard Business Review, "the latest IBM Data Breach Report revealed that an alarming 83% of organisations experienced more than one data breach during 2022." This is why security and compliance certifications have become essential for businesses in all sectors; not only do they provide assurance to their clients, the compliance journey itself equips companies with the tools and processes to avoid and mitigate the fallout from cybersecurity attacks.

Organizations need to consider and understand the consequences of an inevitable security breach and proactively implement a security posture that addresses the five trust principles: security, confidentiality, availability, privacy, and processing integrity. These are essential for achieving compliance, certifications and limiting exposure to bad actors. Only the first step, compliance is the lowest common denominator in the ongoing defence of organizational, application and data security.

WCS North America looks at the entire organization to implement sophisticated security best practices, advanced automation, and a comprehensive SecOps framework into DevOps. The result is a security-hardened development pipeline that accelerates time to market, and has fewer vulnerabilities, through automation.

In addition, advancements in Al are forcing companies to rethink what Cybersecurity will look like in five years and as tooling becomes more advanced, so do the capabilities of malicious attackers. Al has the potential to identify cybersecurity threats before they can cause harm. However, the converse is true too; soon cybersecurity will be equivalent to a humidifier and a dehumidifier battling just to maintain equilibrium. Machine vs. Machine, and, by analogy, Al vs. Al.

This is where WCS North America comes in. WCS North America is the solution. Masters at harnessing the power of cutting-edge cloud technology, their exceptional team of technology and DevOps leaders specializes in providing comprehensive automation and security solutions.

The founding team's extensive experience in professional services, delivering modern cloud architectures, innovative software, and changing the DevSecOps environments at some of the world's largest companies makes solving complex security, infrastructure, CI/CD and architecture challenges their passion. Understanding the technology, compliance, and business outcomes of their clients is the first step to their impactful transformations.

Tiffani Westerman, Chief Executive Officer of WCS North America understands this more than most. As a "girl born in the cloud", Tiffani has launched multiple products that have since been acquired and grew a niche services company into a 150-person strong industry leader across North America. "Born out of the necessity to address the evolving cybersecurity landscape, we are bringing together a highly specialised team versed in Value Engineering principles, aiming to transform not just the 'how', but also the 'why' of service delivery. With the advancements of Al drastically shaping cybersecurity threats, we stand on the frontline, combating these challenges with cutting-edge solutions."

"We are partners in success, striving to deliver tangible ROI and meaningful business value to our clients. Harnessing years of collective experience, we adeptly navigate through difficult customer pain points, and often overlooked areas, to provide reliable and revolutionary solutions."

Chief Technology Officer, Zac Beckman brings an entire career's worth of passion to improving software. From joining Steve Jobs at NeXT to being at the forefront of reactive architecture implementation for some of the biggest finance and technology companies in North America, he applies the same principles of Value Engineering and DevSecOps to create highly secure, automated, and optimized development organizations. When asked to summarize what he does, Zac always says, "I make software fast."

Reach out to sales@wcsnorthamerica.com to learn more. •



PROUDLY PARTNERED WITH VANTA

This July, WCS North America has partnered with Vanta — the leading trust management platform that helps simplify and centralize security for organisations of all sizes — to integrate into their service offerings.

Over 5,000 companies including Autodesk, Chili Piper, Flo Health, and Quora rely on Vanta to build, maintain and demonstrate their trust — all in a way that's real-time and transparent.

Vanta's platform is designed to streamline compliance with security and privacy frameworks like SOC 2, HIPAA, ISO 27001, GDPR, and other regulations, reducing the time, cost, and effort required to maintain compliance and bolster overall security.

By joining forces with Vanta, WCS North America aims to revolutionize the way businesses approach security and compliance. The partnership leverages the respective strengths of both organizations, combining WCS's expertise in automation and security with Vanta's cutting-edge compliance technology. Together, WCS North America is proud to offer customers an end-to-end compliance solution that empowers them to navigate the complex landscape of regulatory requirements with ease.

"Our mission embodies a deep-seated commitment to redefine the security narrative, turning challenges into opportunities, and carving a pathway to a more secure digital future."

> — Tiffani Westerman Chief Executive Officer WCS North America

People Spotlight



Ben Morris

VP Tech Strategy and Business Development, Wesley Clover International

Ben Morris plays a pivotal role in bridging the gap between innovative portfolio companies and their potential customers and investors. With a passion for technology and a keen eye for promising ventures, Ben is committed to fueling growth and success within the tech industry.

Ben has more than 20 years of advisory, marketing, operational and problem-solving experience and is responsible for motivating and mentoring companies from initial founding through to scale up. As part of investment activities Ben sits on several company boards and is called upon to facilitate collaboration and partnerships between strategic partners and the cluster of Wesley Clover portfolio companies focused on service providers.

Recognizing the power of collaborations, Ben actively works to foster meaningful connections between portfolio companies, prospective investors, and clients. His expertise in both the tech industry and investment landscape ensures a win-win situation for all parties involved.

"For me, investing in tech is not just about financial returns; it's about creating a thriving ecosystem where innovation can flourish," says Ben. "By connecting visionary entrepreneurs with the right resources, we can drive technological advancements and shape a better future."

With a steadfast focus on tech investing and cultivating fruitful connections, Ben continues to drive positive transformation and propel the growth of cutting-edge tech ventures.

Ben is a member of the Algonquin College PAC board of directors which encourages business entrepreneurship. He is also vice-Chair of the Kanata North Business Association representing 550 companies, many focused on 5G, ORAN, AI, IoT and Edge technologies.

THE MARSHES

As Ottawa's leading public golf club, experience a final design collaboration between Robert Trent Jones, Jr. and Sr. Our remarkable course combines a superior layout with the natural beauty of the Ottawa area.

Join us on our 18-hole championship course, or enjoy a relaxed atmosphere through woodlands at Marchwood, our executive par 3 course. The Marshes is more than a premier Ottawa golf destination. We are also an unforgettable venue for weddings, an engaging place for conferences, and the perfect spot to share a delicious meal with friends and family.

marshesgolfclub.com

Wesley Clover Ecosystem



Alacrity Global is a global start-up program that brings investors, academic institutions, entrepreneurs and governments together to create technology start-up funds around the globe. alacrity.co



Brookstreet is the leading four-diamond hotel and conference destination in Ottawa. In addition to world-class accommodation, dining and meeting facilities, it features outstanding 9- and 18-hole golf at the Marshes Golf Club, where the championship course was designed by Robert Trent Jones II. **brookstreethotel.com**



Celtic Manor Resort is a world-class business, leisure and golf destination in Southern Wales. The 5000-delegate International Convention Centre (ICC) Wales has also been constructed at the site. Among many accolades, the Resort has won the Best UK Hotel, Top Conference Hotel, Golf Course of the Year and other similarly prestigious awards on numerous occasions. **celtic-manor.com**



International Convention Centre Wales is a world-class, 5000-delegate meeting, convention and event center located adjacent to the Celtic Manor Resort in Newport, Wales. The impressive facility features a 4,000-sq meter main hall, 1,500-seat auditorium, flexible meeting rooms, a 2.500-square-meter outdoor plaza and more. It is serving to elevate Wales as a destination for international business events. iccwales.com



KRP Properties is the largest technology-centric business park in Canada. 34 buildings currently offer more than 3.0 million square feet of Class A office space, housing more than 250 companies and 13,500 employees. krpproperties.com



L-SPARK Accelerator is Canada's leading technology accelerator. Since 2015, L-SPARK has accelerated over 100 companies across Canada who collectively have raised over \$115M in follow-on funding. L-SPARK has partnered with Blackberry, Telus, Calian and others to develop corporate accelerators for Autonomous Vehicles, Cybersecurity, IoT, MedTech, other industries. I-spark.com



Through its global network of regional offices, WCS Global provides technology solutions and integration services that combine leading technologies and best-in-class third-party partnerships to facilitate digital transformation for clients. wcs.global



The Wesley Clover Foundation is the philanthropic arm of Wesley Clover International, operated for the benefit of the local community. Support is focused on the areas of Entrepreneurship, Healthcare, Education and the immediate Community. Inquires can be directed to info@wesleycloverfoundation.com



Wesley Clover Parks is one of the major initiatives undertaken by the Wesley Clover Foundation, and is a local, not-for-profit outdoor recreation and learning hub that promotes health and education in the immediate and extended communities. wesleycloverparks.com

Q is a quarterly publication of Wesley Clover, highlighting some of the latest accomplishments from the wide range of businesses in our portfolio. Visit wesleyclover.com for more information. © 2023. Wesley Clover International Corporation. All rights reserved.



Looking for a unique venue for your next meeting or event?

Wesley Clover Parks

401 & 411 Corkstown Road

Get #OutOfOffice at #TheParks

Wesley Clover Parks is conveniently located in Ottawa's west-end, just past the junction of the 416 and 417 highways.

- Picturesque outdoor setting
- Equipped to host gatherings of all sizes
- Ample free parking
- 15 minutes from downtown Ottawa
- 10,000 sq ft of tent space protected from the elements









For more information contact our team at events@wesleycloverparks.com



www.wesleycloverparks.com @TheWCParks #TheParks