

Q4 2025



# WESLEY CLOVER QUARTERLY UPDATE

**Teldio Fabric –  
The Future of  
Integrated Security**

**Alacrity Canada  
Releases 2025 Annual  
Impact Report**

**Telus and L-SPARK:  
Unlock Sovereign  
AI for Canadian  
Innovators**

 **Wesley Clover**

# Enabling Innovation, Technology and Growth





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## Message from the Chairman



We are operating in a different global environment than even a year ago. Economic headwinds remain, geopolitical tensions are elevated, and technology cycles continue to compress.

As I reflect on the end of 2025 and we move into 2026, these challenging times require the need to be laser focused, get your timing right and to lean into partnerships that matter.

Periods of uncertainty have always created opportunity for disciplined builders. Across the Wesley Clover International ecosystem, we see companies leaning into execution, strengthening fundamentals, and focusing on markets where they can win.

**Teldio** advanced its evolution into unified security intelligence with Teldio Fabric, positioning itself squarely at the intersection of AI, operational resilience, and critical infrastructure, markets that demand precision and long-term thinking.

**Edge Signal** is pushing intelligence to the edge, delivering real-time AI capabilities that reduce latency, strengthen data sovereignty, and enable operational decisions where and when they matter most.

**Celestra Health** continues to gain traction with pharmaceutical partners and leading trials, reinforcing its position as a global leader in monitoring and managing neurological diseases.

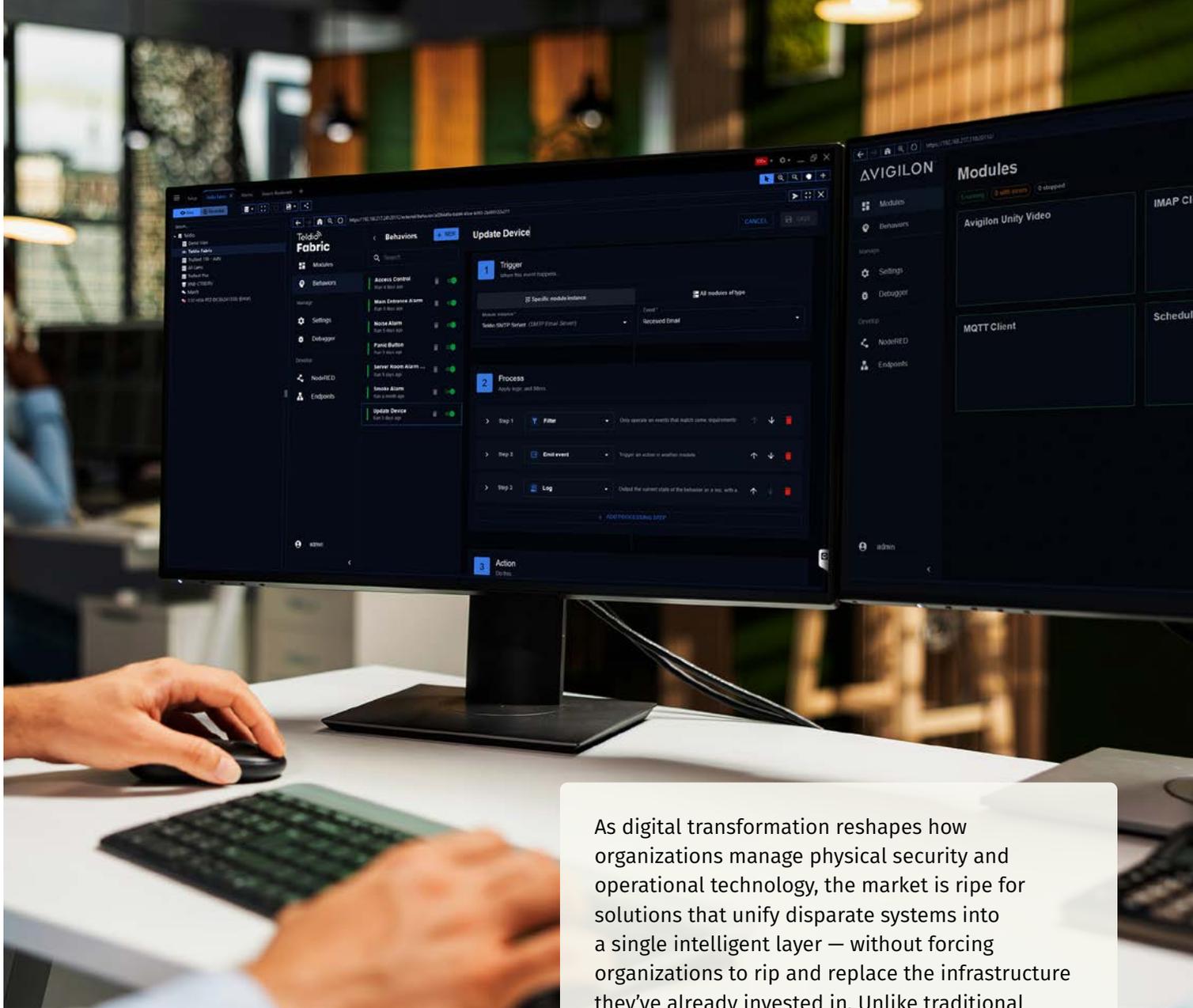
**Cliniconex** demonstrated what scale with intention looks like in healthcare automation, driving measurable efficiency gains for providers across North America.

Within our broader ecosystem, momentum continues. Our **Alacrity** programs globally are nurturing the next-generation of entrepreneurs, while **L-SPARK** is powering two critically important initiatives, the Mitel Unified Communications Accelerator and TELUS' Sovereign AI Factory, reinforcing the importance of Canadian sovereign solutions and infrastructure in a shifting geopolitical climate.

**KRP Properties** continues to evolve Kanata North, home to Canada's largest technology park, with the launch of The Clyne, a sustainable residential redevelopment that reflects our long-term commitment to creating space for people to live, work and play. International recognition and world-class global events reinforced the strength of the **Celtic Manor Resort** and **Celtic Collection Hotels** and the **International Convention Centre Wales**, acting as important conveners — spotlighting innovation and connecting business, government, and global investors.

Thank you for your ongoing support.

—Kind Regards,  
**Terry Matthews**  
Chairman



# Teldio Fabric — the Future of Integrated Security

*Insights shared by  
Peter Kuciak, CEO, Teldio*

As digital transformation reshapes how organizations manage physical security and operational technology, the market is ripe for solutions that unify disparate systems into a single intelligent layer — without forcing organizations to rip and replace the infrastructure they've already invested in. Unlike traditional Physical Security Information Management (PSIM) systems that require costly, disruptive overhauls, **Teldio Fabric** works by sitting on top of existing environments, tying together video, access control, radio, sensors, and cloud systems through an API-first architecture. The result is a unified operational platform that enhances situational awareness, accelerates response times, and reduces complexity and costs across facilities and locations.

In our interview with **Peter Kuciak, CEO of Teldio**, we explore how this innovative platform addresses growing demand for scalable, secure integration solutions and the business opportunities it unlocks in safety-critical and mission-critical environments.

***Peter, please briefly describe Teldio's product offering and your role at the company.***

Teldio provides enterprise and public safety customers with the ability to connect all physical security systems into a single pane of glass, seamlessly unifying siloed systems so organizations can respond faster to security, safety, and operational events. The Teldio Fabric API-first integration software platform delivers Unified Security Intelligence. It is highly secure, runs on-premise, in the cloud, or in hybrid environments, and scales both vertically and horizontally. With over 200 integrated vendors, systems, and protocols — and constantly growing — it enables customers to unify, automate, and streamline any physical security environment.

My role as CEO is to enable and empower our teams to execute on our company mission. I spend time with Teldio's board of directors to ingest guidance from our shareholders and our board of advisors to maximize company execution speed. I interface with executives and go-to-market teams across the broader Motorola Solutions product groups, as well as with our market channel partner leaders who embrace our products. Equally important, I spend time with end customers who deploy our solutions to make their environments more secure, safer, and operating at an optimal pace. In between those conversations, I keep a close eye on the very dynamic physical security market, working with business and technical leaders from innovative technology companies as they onboard our platform — all with the goal of making the world a safer place, one deployment at a time.

***What inspired you to take on the role of CEO at Teldio, and how has your vision for the company evolved since you joined?***

One of my favourite questions, and my answer has been consistent and proud: our customers. Since the company's inception, Teldio has been focused on ensuring our customers are always well taken care of. We will always go out of our way to make sure our products, solutions, deployments, and dialogue lead to success. I am very proud when speaking with new potential clients to say: our customers are very happy with Teldio. Please feel free to go talk to any one of them. Reputation takes a long time to build, and we have been building it steadily. The results speak for themselves. This is why I joined the company and this is exactly how we execute every day.

The vision has indeed evolved over time. When I joined in February 2020, Teldio was effectively a two-way radio application company. We were doing quite well in that space, with mature products and happy customers. However, the world is constantly changing. It is becoming more complex, less forgiving, less safe and

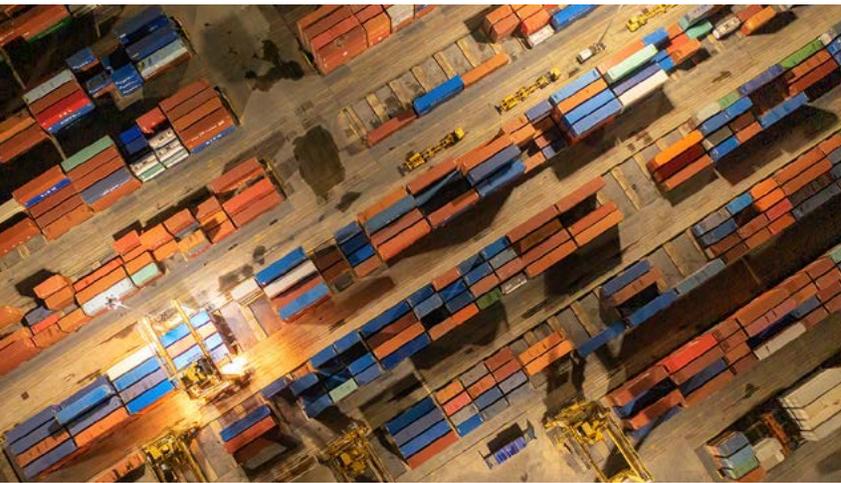
secure, and increasingly fragmented. This is the reality of today's physical security market — Teldio needed to evolve. Teldio is now a unified physical security and operations company. We continue to provide precise indoor and outdoor location tracking of two-way radios, mobile phones and other devices, but those capabilities have become features of our broader Teldio Fabric platform, which addresses a much larger challenge. This evolution has been natural and extremely well received in the market. As Teldio CTO summarizes it: "Our ultimate vision is to help organizations move from chaos to coordination by unifying their proactive and reactive physical security and real-time operational environments."

***What major changes have you seen in the connected workforce market since you assumed leadership?***

Teldio delivers solutions across many verticals, including mining, manufacturing, education, healthcare, utilities, critical infrastructure, government facilities, transportation, and others, so this is a challenging question to answer. That said, there are clear trends. Work environments are becoming more complex, with more systems, fewer people, faster decisions required, and higher expectations for accuracy and efficiency. At the same time, these environments are facing growing security and safety challenges, increasing numbers of events and end customers have reduced tolerance for slow response times.

We want more, we want it faster, less noisy, more accurate, and we want it to be less expensive. These continuous shifts require enterprises and public safety organizations to deploy intelligent systems that connect siloed technologies, ingest events, understand





corresponding data, normalize and prioritize that information, and help the workforce respond faster with deeper context. AI plays a significant role here. The acceleration of AI technology has enabled Teldio to automate previously human-dependent tasks with greater speed and accuracy, while significantly reducing the noise that comes from deploying multiple systems and solutions.

***Can you walk us through a real-world example of how a Teldio solution has helped a customer improve safety or efficiency?***

Absolutely! There are many examples in many verticals, and all of them deliver meaningful value to end users. At one of the world's leading automotive manufacturers, across multiple facilities, we provide a solution where every time an industrial robot stops or issues a warning, we receive and process those messages. We normalize the data, understand the root cause, and automatically dispatch the three closest experts in the facility to address the issue as quickly as possible. At the same time, we capture related incident data, including audio, video, and sensor inputs, allowing safety, quality, or mechanical issues to be reviewed in detail so the facility

can operate at optimal efficiency. This operational automation between robotics and humans — via location, context, skills mapping and specific event data — enables the customer to connect best of breed systems and tie them together for optimal efficiency.

Another recent set of deployments supports correctional facilities, where our solution enables security teams to automatically track security guards across indoor and outdoor environments using two-way radio location and video surveillance during emergency situations. This unified situational awareness, combining video, radio and sensor data, creates a safer and more secure environment during emergencies while also enabling thorough post-incident review.

***What key challenges are your customers facing now, and how are Teldio's solutions helping them adapt?***

Great questions and very timely. Nearly all of our customers are dealing with increased security, safety, and operational challenges. The world is experiencing a higher frequency of incidents as global economies go through the ebbs and flows we see every day. The result is much noisier environments if you will, and customers are under pressure to do more with less, while providing their workforce with higher-quality, more actionable, more accurate information. Connecting siloed systems, automating workflows, and coordinating events across the organization has become paramount. Teldio delivers exactly this for the physical security market across virtually every vertical. These challenges are global in nature, and as a result, our solutions are applicable around the world.

***What industries have shown the most rapid adoption of your technologies, and where do you see the greatest growth potential?***

Applicability of the Teldio Fabric platform spans nearly every market, sector, and industry. That said, we see manufacturing, mining, education and utilities as key growth areas for 2026. We are also seeing rapid adoption and transformation in public safety environments, as critical infrastructure operators, government facilities, airports, and transit hubs look to provide safer, more secure, and better-monitored environments for employees, customers, and visitors. Roughly 20% of Fortune 500 companies are currently using at least one Teldio product.

***Can you talk about Teldio's strategic partnerships with companies like Motorola Solutions and Avigilon?***

Teldio has been a Motorola Solutions technology vendor partner for many years. Our products are sold by Motorola Solutions and its major brands, including Avigilon and Avtec. Teldio products are tightly integrated

into Motorola Solutions' respective products to help customers extract greater value from their existing investments. Motorola Solutions is a global leader across many technologies and markets, and by delivering highly integrated, complementary solutions, Teldio benefits from close cooperation, an international footprint, and the strong reputation the nearly 100-year old company carries in the market.

In addition, Motorola Solutions works with thousands of channel partners who sell, deploy, and support Teldio products worldwide. We highly value our strategic relationship with Motorola Solutions and its ecosystem, including Avigilon and Avtec.

### ***Looking ahead, what innovations or developments are you most excited about for Teldio?***

As a lifelong learner, I am extremely excited about the evolution of AI across nearly every industry. Like many other executives, I see AI as a foundational technology wave that will enable humans to take another significant step forward. Teldio already uses AI across many functions, and our products incorporate AI-based capabilities to deliver the best possible experience for our customers. This new wave of AI is evolving very quickly, Teldio looks to maximize the leverage of AI and we work with our tightly integrated partners so they can benefit from our ability to bring normalized data from many systems, vendors and protocols in our market.

Physical security is a complex, congested, and highly dynamic market where AI will continue to play a major role. While some applications, such as video-based AI analytics, have existed for some time, the opportunity to use AI to reduce noise, prioritize events, and coordinate responses across large environments — such as cities, stadiums, or airports — is transformational. This evolving technology enables organizations to do more with fewer resources while maintaining deep accurate situational awareness. Our newest product, our software-only integration engine, Teldio Fabric, has AI features embedded that summarize and filter out any noise, so that operators are only surfaced what matters and can focus on specific solutions.

I am also passionate about intuitive user experiences and emerging human device form factors — where leveraging Teldio solutions would surface to the end users. Augmented reality, wearable audio and video devices, and personalized audio guidance will continue to improve awareness and decision-making. Finally, the evolution of connectivity is critical — as we need more bandwidth and less rigid networks to meet new user needs. Cellular technologies continue to advance, with 6G already in planning stages, alongside radio-based innovations such as high-speed, resilient mesh networks

that require no towers. These advances will significantly enhance speed, latency, bandwidth, and mobility for next-generation use cases.

### ***Do you have anything else to add?***

Teldio has experienced consistent growth over the past three years. We made a few strategic bets, bets on key partners, technologies, and verticals — those bets are starting to generate success. One of these bets is removing the friction for companies to integrate their legacy systems with newer ones. By building a reusable integration and workflow layer, Teldio is able to expand across verticals efficiently, leveraging the same core platform to serve vastly different operational environments. With every new integration or platform enhancement, the value of Teldio Fabric increases for all customers and partners.

I feel that corporate success is always the result of thoughtful planning, aligned technology evolution, an incredible team, listening to customers, supportive environment and, of course, a bit of timing and a sprinkle of luck. We are fortunate to be supported by the team at Wesley Clover International and to have attracted passionate, talented individuals across all areas of the company.

Lastly, I would like to recognize Shawn O'Reilly, Brennan Turner, David Chapman, and Craig Cargill, who have taken on significant leadership roles at Teldio. Their experience, expertise, emotional intelligence, operational skills, passion and ability to inspire teams have driven meaningful progress across the company. I am very proud to be part of Teldio and to lead the organization through this exciting phase of growth. With a strong company culture, strong work ethic, great reputation in the market and the ability to have a ton of fun along the way, we are "cooking with gas" as I like to put it.

**As physical security environments continue to fragment, platforms that can unify, contextualize, and coordinate action — without forcing rip-and-replace — will define the next decade of the industry. That is the future Teldio Fabric is built for. By unifying physical security systems into a single, intelligent workflow operational layer, Teldio is helping enterprises and public safety organizations move faster, respond smarter, and operate more securely in an increasingly complex and fragmented world.**

To learn more, visit [teldio.com](https://teldio.com).





## Martello Advances Operational Resilience with Mitel Performance Analytics 3.6

MARTELLO — Digital experience and performance management for Microsoft, Mitel and Zoom • [martellotech.com](https://martellotech.com)

**Martello**, the provider of experience monitoring and management solutions for enterprise collaboration systems recently released Mitel Performance Analytics (MPA) 3.6. This significant update to the fault and performance management system designed by Martello for Mitel systems strengthens how Mitel partners and customers operate, secure, and optimize Mitel unified communications environments. For partners, enterprises and public-sector organizations that depend on voice and collaboration systems to deliver critical services, MPA 3.6 aims to enable confidence, resilience, and control at scale.

At its core, MPA 3.6 reflects a continued shift toward proactive operations. The expansion of centralized software update management across additional Mitel platforms allows IT teams and partners to plan, schedule, and validate updates from a single interface. This reduces operational risk, minimizes disruption to end users, and helps organizations stay current with security patches and performance improvements — without the burden of manual, system-by-system maintenance.

The release also deepens intelligence and automation within the Mitel

**With MPA 3.6, Martello continues to help Mitel partners and customers move from reactive troubleshooting to informed, proactive management — supporting reliable communications, stronger security, and better outcomes for the people who depend on them every day.**

ecosystem. By integrating alarm data with Mitel's AI assistant, organizations gain faster access to actionable insights, documentation, and guidance. This accelerates issue resolution, reduces unnecessary support escalations, and lowers operational costs — particularly valuable in lean IT environments where time and expertise are at a premium.

Security remains a foundational priority in MPA 3.6. Ongoing platform modernization, including updates to core components such as the Java runtime environment and remediation of newly identified vulnerabilities, ensures customers benefit from a hardened monitoring platform without disruptive upgrades. These enhancements are designed to be seamless, reinforcing security posture while maintaining operational continuity.

Finally, MPA 3.6 delivers more meaningful visibility into service quality. Enhanced voice quality reporting now correlates individual call segments into a complete end-to-end view, providing clearer insight into user experience across complex and hybrid networks. Combined with expanded, customizable monitoring of critical infrastructure — such as gateways, routers, and power components — partners and enterprises can identify and address issues before they affect service delivery.

With MPA 3.6, Martello continues to help Mitel partners and customers move from reactive troubleshooting to informed, proactive management — supporting reliable communications, stronger security, and better outcomes for the people who depend on them every day.

Looking ahead, Martello will showcase these new capabilities in May 2026 in Sweden at Mitel's Framtidens Kommunikation (the Future of Communications) customer event.

For more information on MPA, visit the [Mitel Performance Analytics](#) page or the [Mitel Content Hub](#). 📍

**MARTELLO**

# Solace Doubles Down on Agentic AI

SOLACE — Real-Time Data for the Agentic Enterprise; Powered by Events • [solace.com](https://solace.com)

**Solace set the stage for a transformative year ahead with two bold announcements in late 2025.**

First, the **Solace Partner Program**, unveiled in mid-November, is designed to empower consulting, integration, and technology partners to expand their high impact offerings, win new business, and lead the next wave of AI-driven transformation. The initiative offers new incentives, co-marketing opportunities, and skill-building resources to help partners deliver real-time, event-driven solutions.

“Leading enterprises rely on Solace partners to implement the real-time data and agentic AI solutions they need to transform the way they operate,” said Paul Fitzpatrick, Solace’s Chief Marketing and Business Development Officer. “The new Solace Partner Program is designed to help our partners not just deliver on that mission but lead it. Agentic AI is unlocking new frontiers of efficiency, intelligence

and scale, and whether it’s building modern architectures, migrating legacy systems, or innovating high-performing solutions, Solace is committed to supporting our partner ecosystem’s success every step of the way.”

The launch comes as IDC predicts that by 2027, 80% of agentic AI use cases will demand real-time, ubiquitous data access — a challenge Solace aims to tackle head-on.

Less than two weeks later, at AWS re: Invent in Las Vegas, Solace unveiled Agent Mesh Enterprise, an open agentic AI platform that enables organizations to build, deploy and operate intelligent and well-governed AI-powered applications that interact in real-time with enterprise applications and data.

Built on Solace’s proven event-driven platform, Solace Agent Mesh fundamentally transforms how agentic AI systems serve users, respond to business events and integrate with enterprise data, offering

faster time to innovation, improved user experiences, greater scalability and comprehensive enterprise-grade security.

“Agentic AI has completely changed the face of business and requires revolutionary solutions to continue to fuel its unprecedented growth. Solace **Agent Mesh Enterprise** is the net result of a bold vision on how organizations can better harness the power of agentic AI,” said Shawn McAllister, CPO and CTO at Solace. “Organizations can quickly go from experiments to full scale enterprise production with fast development, and secure access to enterprise context, all powered with the proven robustness of an event driven architecture. Agent Mesh is designed to meet the ever-evolving needs of increasingly connected, real-time, and intelligent enterprises.”

Both initiatives underscore a clear message: the future of agentic enterprises hinges on real-time data, powered by events. ●



# Cliniconex: A Landmark Year of Innovation and Scale

CLINICONEX — Patient engagement platform for medical and care professionals • [cliniconex.com](https://www.cliniconex.com)

As we close the books on 2025, Wesley Clover portfolio company **Cliniconex**, has demonstrated what it means to scale with intention. It was a year defined by record-breaking growth, technical evolution, and a deepened commitment to automating care coordination across North America.

## Accelerating the Product Roadmap

The Cliniconex team maintained a blistering pace of innovation, launching five new products: **ACM Messenger for Medical**, **ACM Vault**, **ACS Booking**, **ACS Forms**, and **ACS Surveys**. This expansion was fueled by a strategic restructuring of the engineering department into two agile, focused units, resulting in a 30% boost in development efficiency through the adoption of advanced AI tools.

The company is also leading the conversation on ethical and practical AI in healthcare. By hosting their inaugural AI Product Advisory Board and a subsequent AI Hackathon, the team translated direct customer feedback into 15 proof-of-concept solutions designed to reduce administrative burdens for care providers.

## Market Momentum and Operational Excellence

2025 marked a commercial turning point for Cliniconex, highlighted by the largest deal in the company's history. Their market footprint now spans:

- 3,800+ Senior Care facilities
- 6,000+ Medical offices
- 29 Hospitals



The impact of their Automated Care Platform is staggering. By sending over 14 million messages across their various modules this past year, Cliniconex saved healthcare teams an estimated 2.5 million hours of manual worktime that is now being redirected back to patient and resident care.

To support this enterprise-level growth, Cliniconex achieved ISO 27001 and SOC2 certifications, ensuring their security infrastructure meets the highest global standards.

## Culture and Community

The team's "work hard, play hard" mentality remained central to their success. From welcoming eight new hires and hosting eight university co-op students to celebrating their fifth year of the CCX Gives Back program, the company continues to foster a high-performance culture rooted in community.

Cliniconex enters 2026 with significant momentum, a robust product suite, and the operational maturity to further dominate the care coordination market.

Learn more at [cliniconex.com](https://www.cliniconex.com)

To support this enterprise-level growth, Cliniconex achieved ISO 27001 and SOC2 certifications, ensuring their security infrastructure meets the highest global standards.



# A Defining Finale to a Breakout Year

thinkRF — All-in-one spectrum intelligence and network analytics • [thinkRF.com](https://thinkRF.com)

## 2025: From Momentum to Mastery

Q4 2025 marked the strongest quarter in thinkRF's history and the culmination of a year that fundamentally reshaped the company's scale, credibility, and trajectory. What began as early momentum in Q1 carried forward through disciplined execution in Q2 and Q3, and concluded in Q4 with record delivery, operational control, and financial performance.

2025 stands as a defining year in which thinkRF transitioned from a high-potential innovator into a proven, high-growth spectrum intelligence leader — trusted at national scale, delivering consistently, and building a durable, increasingly capital-efficient business.

## Record Financial Performance and Operating Discipline

thinkRF delivered a standout financial performance in 2025, combining

strong growth with materially improved efficiency:

- **35% year-over-year revenue growth**
- **40% recurring revenue** driven by subscriptions, renewals, and new commercial models
- **60% of revenue from international markets**, reflecting global adoption
- **8 consecutive quarters of achieving revenue targets**, reflecting disciplined execution
- **78% gross margin**, reflecting platform maturity and pricing discipline
- **+42-point improved EBITDA margin**, demonstrating operating leverage and cost control

Over the 2023–2025 period, revenue grew **3.4x (84% CAGR)**, international revenue increased from **47% to 60%**, gross margins expanded from **12% to 78%**, EBITDA margin improved by **258 basis points**, and recurring revenue grew from

**0% to 40%**. These results position thinkRF squarely in the high-growth hybrid tech category.

## Commercial Execution at National and Global Scale

Throughout 2025, thinkRF consistently converted strategy into results through disciplined execution, deliberate market selection, and scalable commercial models:

- Multiple national-scale deployments were awarded, renewed, or fully executed across North America, Europe, and the Middle East, including landmark wins that displaced long-standing incumbents.
- New commercial models, including rental and flexible deployment structures, were successfully introduced and validated in the GCC and other dynamic markets. →





- This execution translated into consistent achievement of quarterly sales objectives across diverse geographies and customer segments.

By year-end, thinkRF had firmly established itself as a reference platform for modern spectrum management, trusted by regulators, operators, and security organizations alike.

**SXM Platform Leadership and Product Expansion**

2025 was equally transformative from a product and technology standpoint. SXM platform advanced significantly in automation, analytics depth, usability, and performance — driven by real customer deployments and direct feedback. These advances reinforced SXM's differentiation as a fully autonomous, end-to-end spectrum intelligence platform capable of continuous, national-scale operation.

In parallel, thinkRF expanded SXM into new markets and use cases, establishing it as an all-in-one, centrally managed spectrum intelligence platform. Together, these investments reflect deliberate platform stewardship, positioning SXM as long-term infrastructure for spectrum intelligence.

**Global Visibility, Brand Credibility, and Market Presence**

thinkRF's market presence reached new levels in 2025:

- Strong global engagement across leading industry forums spanning Europe, Middle East, Africa, North America, and Latin America, driving increased visibility and recognition among regulators, telecom operators, and security organizations worldwide.
- Lead generation more than doubled in the second half of the year, driven by sharper positioning, targeted campaigns, and thought leadership.
- Publication of high-impact white papers and co-authored studies with national authorities and partners further strengthened thinkRF's credibility as a trusted voice in spectrum intelligence.
- Launch of a refreshed corporate website, aligning brand, messaging, and use-case clarity with the company's growing stature.

**Looking Ahead: Built to Scale, Ready for What's Next**

2025 proved that thinkRF can deliver growth with discipline, innovation with execution, and ambition with credibility. As we enter 2026, the company does so from a position of strength: a mature platform, a diversified global customer base, a scalable operating model, and a team proven capable of executing at increasing levels of complexity and scale.

The journey ahead remains ambitious — but 2025 has shown, unequivocally, that thinkRF is ready for it. ●



**ABOUT thinkRF**

thinkRF is redefining how the world understands and manages wireless spectrum. Its Spectrum eXperience Management (SXM) platform provides continuous, real-time spectrum intelligence through a network of autonomous sensors and AI-driven analytics — delivering unprecedented visibility into today's increasingly complex wireless environments. Trusted by regulators, operators, and security organizations across the globe, thinkRF enables smarter spectrum management, faster decision-making, and more resilient wireless infrastructure. As spectrum becomes mission-critical digital infrastructure, thinkRF is positioning itself as a long-term partner in shaping the future of wireless. For more information, visit [thinkrf.com](http://thinkrf.com)



## Customs, Digitalization and AI: Towards an augmented strategic function

**CUSTOMSBRIDGE** — The AI-Powered Global Solution That Revolutionizes Your Customs Operations • [customsbridge.ai](https://customsbridge.ai)

For many years, customs was viewed primarily as a regulatory and operational function. Today, it is increasingly recognized as a strategic lever for companies engaged in international trade. Growing supply chain complexity, intensified controls, expanding regulatory requirements, and rising compliance pressures are reshaping expectations of the customs function. In this evolving context, digitalization and the emergence of artificial intelligence (AI) represent both a significant opportunity and a fundamental structural challenge.

To bring clarity and objectivity to these transformations, CustomsBridge and SOGET, with the support of Classe Export Magazine, launched the **Customs Barometer 2025**, a French national survey conducted among nearly 400 companies, evenly split between SMEs and large corporations. The aim is clear: to provide an unbiased snapshot of the maturity of the customs function in the face of three key dynamics — regulatory evolution, supply chain digitalization, and the progressive integration of AI into customs processes.

The first major insight is that customs is now recognized as a strategic function by more than 52% of the companies surveyed. This represents significant progress compared with the situation observed just a decade ago. However, this recognition remains partly theoretical. Fewer than half of the companies actually integrate customs considerations into supplier selection, and only one in four consults customs teams when defining overall logistics flow strategies. The customs function is therefore at a tipping point: awareness has increased, but operational implementation is still incomplete.

In practice, 84% of companies involve customs in at least one logistical or operational decision, mainly in areas such as the choice of Incoterms, the organization of inbound and outbound flows, or the selection of logistics

partners and freight forwarders. These figures highlight a clear rise in expertise but also reveal fragmented practices across organizations.

The second structural focus of the barometer concerns digitalization and AI. The question is no longer whether these technologies will transform customs, but how quickly and under what conditions. Nearly one company in two has already partially automated certain tasks, particularly customs declarations, regulatory monitoring, and document audits. AI is largely perceived as an opportunity to optimize performance and efficiency, although maturity levels vary significantly.

Perceptions remain nuanced. Fifty-six percent of respondents view AI as a lever for efficiency, while 28% consider it promising but still immature. A small minority express concerns, mainly related to regulatory reliability and the preservation of human expertise. This cautious approach highlights a central challenge: finding the right balance between intelligent automation and expert human oversight.

Beyond the figures, the Customs Barometer 2025 reveals a profound cultural shift. Customs is evolving toward a more fluid, responsive, and strategically integrated function. AI does not appear as a disruptive force replacing human expertise, but rather as a tool that augments it. One key question remains: how can organizations successfully manage this transition and position customs as a true strategic partner, capable of reconciling compliance, performance, and sustainable innovation?

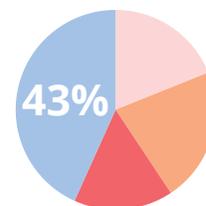
To explore these insights further and access the full set of findings and analyses, the complete Customs Barometer 2025 is available in its French version via the following link: <https://customsbridge.fr/wp-content/uploads/2025/12/Barometre-IA-x-douane-.pdf>



respondents cite regulatory complexity as the main external obstacle to performance



respondents cited a lack of training and internal coordination as a major obstacle to effectiveness



professionals believe that it's likely AI will partially replace some human skills, but not industry expertise



respondents estimate that over 50% of customs operations will be automated within the next 5 years

## Pisano: Setting a New Rhythm for Experience

**PISANO** — Experience management platform enabling enterprises to leverage omnichannel, real-time feedback • [pisano.com](https://pisano.com)

### Management in 2026

The Experience Management (XM) industry hit a turning point in 2025. We saw massive consolidations. A major player was bought by an even bigger one. Then a giant stepped in to take the whole thing. For many businesses, these mergers brought more questions than answers.

### Stability in a Shifting Market

When big platforms merge, customers often get lost in the shuffle. Integration issues and shifting priorities create a lot of noise. It leaves many companies wondering if their current tool will stay the same. While some advisors tell businesses to sit tight, we believe enterprises need a partner that stays focused on the work.

**Pisano** spent the last year proving that you do not have to be a giant to lead. Instead, we doubled down on operational excellence. Brands were already moving to Pisano before these market shifts. In 2025, Pisano refined its migration process even further. We made the transition faster and easier than most enterprise teams expected and proved that moving away from outdated software does not mean losing data.

This reliability is backed by a support model that has always been a core strength. While wait times for merged platforms grew longer this year, Pisano's signature speed became a massive advantage. We have brought a fresh rhythm to a space that had grown slow.

### A Year of Breakthrough Innovation

2025 was a major year for product growth at Pisano. We launched a new reporting system that sets a high bar for



the industry. The dashboards are visual and interactive. Users can personalize their charts with a few clicks to see exactly what they need. We also modernized our text analytics module. It uses different AI models for different business needs. Our team even built a specialized dashboard for it. This means any team member can find deep insights without needing technical skills.

To help teams act on these insights, Pisano added a new task management module. This tool allows different departments to coordinate their work in total sync. It finally completes the "close the loop" puzzle. It turns customer feedback into a shared and organized to-do list.

Behind the scenes, the team worked relentlessly on the next generation of AI. Our AI assistant, Leo, is being prepared to transition into a full-stack Agentic-AI assistant. The team spent 2025 building the foundation for Leo to handle complex workflows and autonomous tasks. This work ensures that Pisano stays ahead of the curve as AI moves from a basic helper to an active participant in business operations.

### A Recognized Leader in the Global Market

The industry's most respected voices took notice of this momentum. In 2025, Pisano was recognized in several major reports, including the Gartner Magic Quadrant, the IDC MarketScape, and the QKS Spark Matrix.

Analysts praised Pisano for delivering enterprise-grade tools with the agility of a modern company. Pisano was also recognized as a Customers' Choice in the Gartner Peer Insights

"Voice of the Customer" report again. This back-to-back recognition is based directly on feedback from the people using the tool every day. It proves that Pisano maintains a high standard of success as we grow.

### The Path to Predictive XM

As we head into 2026, the goal is shifting. For too long, XM has been about looking backward to see what went wrong. Pisano is moving the industry toward a predictive model.

The goal now is to use data signals to see problems before they happen. By watching behavior instead of just counting survey scores, companies can act faster. Pisano is architecting its platform to turn these signals into immediate action. The vision is to help teams move from simply reading data to making better decisions in real time.

We've watched Pisano earn the trust of companies looking for a stable and fast-moving partner. As 2026 begins, the Pisano team is leading the way.

To learn more about Pisano, visit [pisano.com](https://pisano.com).

## WHY AI AGENTS NEED THE EDGE TO WORK IN THE REAL WORLD

EDGE SIGNAL — Actionable business insights with on-prem AI platform • [edgesignal.ai](https://edgesignal.ai)

AI agents are quickly evolving from “answer machines” into “operating machines.” They do not just summarize what happened. They detect conditions, choose responses, and trigger workflows. That is a different job description, and it demands a different architecture.

This is where edge computing stops being an infrastructure debate and becomes a product requirement. When inference and decision-making happen near the source of truth, agents become practical: faster reactions, less reliance on constant connectivity, and tighter control over what data leaves the site.

Edge computing is not new. The difference is that AI agents turn it into a requirement. Instead of being a technical preference, edge becomes the most practical way to deliver real-time responses, consistent uptime, and privacy by design.

### Why It Matters Now

#### 1. Cloud-first costs are finally impossible to ignore

Streaming high-volume sensor data to centralized compute is expensive, especially when most of it is not useful or goes unused.

#### 2. Compliance expectations are getting sharper

Businesses are being pushed to minimize what data they collect, how long they keep it, and where it goes. Moving intelligence to the edge reduces exposure.

#### 3. The bar has moved from “insight” to “outcome”

Leaders do not want dashboards that explain issues from last week. They want systems that prevent the problem from happening again.

### The Hidden Shift: A Real-Time AI Layer

Most organizations already have cameras, sensors, and operational systems. What they do not have is a real-time AI layer that can convert raw activity into decisions the moment it matters. In the

physical world, intelligence is only as valuable as its reaction time. If your agent cannot act within the moment, it is just analytics wearing a new label.

The cloud won the last decade by making software easy to scale. The next decade is about scaling decisions, not just applications. Edge-based agents are not a rejection of the cloud. They are a correction, shaped by real constraints: latency, safety, privacy, and the reality that operations happen in physical places.

Edge Signal delivers real-time AI agents at the edge, so operations improve in the moment, not after the fact. That is what separates enterprise-ready systems: reliable performance at scale, measurable operational gains, and strict security and compliance by design. For more information, visit [edgesignal.ai](https://edgesignal.ai).

To learn more about what Edge Signal is doing, visit [edgesignal.ai](https://edgesignal.ai).

## EDGE SIGNAL

## A STRATEGIC EXIT AND NEW HORIZONS: AI SPARK'S AI SERVICE ACQUIRED BY ANTARCTICA TECHNOLOGIES

Ai SPARK — AI-Driven Credit Risk Analysis Solutions • [ai-spark.com](https://ai-spark.com)

Wesley Clover International portfolio company, **Ai SPARK**, recently achieved a major milestone: the successful sale of its cutting-edge AI service to Antarctica Technologies, a wholly-owned division of Antarctica Capital and New York-based alternative investment manager. This strategic transaction represents a positive outcome for all parties involved, validating Ai SPARK's innovative technology and securing a return on investment for all its investors, including Wesley Clover International.

### The future also holds promise, with new developments being implemented to enhance the technology

The acquisition is more than just a technology transfer; it is a strategic alignment of vision. As part of the deal, the founders of Ai SPARK have transitioned into key roles within Antarctica Capital. Their new mandate is to lead a dedicated engineering effort to build a sophisticated, comprehensive AI solution capable of providing deep, actionable insights across multiple investment strategies, leveraging the foundational work developed at Ai SPARK.

### Gratitude and the Path Forward

Ai SPARK leadership expressed profound gratitude for the support received from the Wesley Clover ecosystem. "We are incredibly grateful to Wesley Clover for their steadfast support and strategic

advice throughout our journey," stated David Nabwangu, Co-Founder of Ai SPARK. "We achieved this because of their mentorship, investment and the network of resources they provide. We couldn't have made it without them."

This success story reinforces the value of the Wesley Clover International incubation model. The founders are eager to "pay it forward" by sharing their experiences and lessons learned with other early-stage portfolio companies within the Wesley Clover community. They welcome the opportunity to discuss the journey from initial concept to successful exit.

For fellow portfolio companies or others interested in learning more, please reach out to David Nabwangu directly at [david.nabwangu@ai-spark.com](mailto:david.nabwangu@ai-spark.com).

## Ai SPARK

## CELESTRA HEALTH SEEING STRONG CUSTOMER DEMAND HEADING INTO 2026

**CELESTRA HEALTH SYSTEMS —** AI-powered gait analysis software platform for monitoring and managing neurological diseases • [celestrahealth.com](https://celestrahealth.com)

**Celestra Health Systems** continues to advance its goal of establishing a new gold standard in neurological clinics globally, while broadening its defensive moat through R&D investment and Intellectual Property (IP) development. The fourth quarter of 2025 marked stellar adherence rates in our clinical trials, and strong demand from pharmaceutical firms and research institutes, who have confirmed our status as a global leader in the measurement of neurological gait.

Based on our \$0.5M contract with a global pharmaceutical firm, our US-based Chronic Inflammatory Demyelinating Polyneuropathy (CIDP) clinical trial is continuing to exceed projections. Throughout the trial, we have maintained an exceptionally high adherence rate and have demonstrated the sensitivity of our platform in detecting subtle changes in disease condition.

Through our collaboration with the Technical University of Dresden (TUD), the largest MS clinic in Germany, we have completed the development of a clinically-validated suite of In-Clinic gait assessment tests, including walking, balance and jumping tests. We can now measure neurological gait, with laboratory grade accuracy, in both In-Clinic and At-Home environments.

Our 12-month Parkinson's disease clinical trial at The Ottawa Hospital, to measure changes in patient condition in response to a novel drug therapy, is progressing well. Over the first 6 months, we have achieved a "perfect" 100% patient adherence rate.

Throughout the quarter, we continued to focus on our Research & Development



activities, as we execute our strategy to become the top vendor globally for the measurement of neurological gait. We are continuing to enhance our software to objectively measure all aspects of human gait, including walking, turning, standing and stair ascending / descending. We are also developing innovative features for the measurement of spasticity and fatigability.

Our objectives for 2026 include the continued ramp up of US and Europe market activities, as we capitalize on strong levels of interest from pharmaceutical firms and research institutes. In addition to multi-language support and the establishment of a European logistics center, we are strategically investing in cybersecurity, quality management and Software as a Medical Device (SaMD) certifications.

In partnership with Ottawa-based Carleton University's Industrial Engineering team, we are organizing User Experience (UX) focus groups with elderly populations, to optimize the usability of our platform for this key demographic.

Through participation at leading global neurology conferences, including Consortium of MS Centers (CMSC) 2026 in Charlotte (US), American Academy of Neurology (AAN) 2026 in Chicago (US) and ECTRIMS 2026 in Toronto (Canada), we will continue to raise our global profile.

We are preparing for a seed investment round in 2026, to fuel our US and European market expansion. ●

Through our collaboration with the Technical University of Dresden (TUD), the largest MS clinic in Germany, we have completed the development of a clinically- validated suite of In-Clinic gait assessment tests, including walking, balance and jumping tests.



To learn more about Celestra Health, visit [celestrahealth.com](https://celestrahealth.com)



# Alacrity Global in Numbers

**ALACRITY GLOBAL** — Funding and scaling technology start-ups around the world • [alacrity.co](https://alacrity.co)

As we enter 2026, the **Alacrity Global** team is reflecting on the momentum built in the final quarter of 2025. Our portfolio companies continue to demonstrate steady, disciplined growth, even as the global business environment evolves amid geopolitical uncertainty and shifting market dynamics.

While the year ahead presents complexity, our outlook remains cautiously optimistic. We are encouraged by meaningful progress in product traction across new markets and early fundraising successes that position our founders for continued advancement. These signals reinforce the strength of resilient business models and focused execution.

In a climate that demands adaptability and strategic clarity, we remain committed to supporting the next generation of Alacrity Global entrepreneurs — empowering them to scale responsibly, navigate uncertainty with confidence, and build enduring companies for the long term. ●



\* Number of Active Start-ups includes companies from L-Spark Accelerators.

\*\* All values USD\$. Alacrity Canada and Alacrity UK are registered non-profit operations. As such, those investments are not included above.

\*\*\* Estimated.



# Alacrity Canada Releases 2025 Annual Impact Report

ALACRITY CANADA — Funding and scaling technology start-ups in Canada • [alacritycanada.com](https://alacritycanada.com)

It has been another incredible year for our collective success as we've launched new programs, strengthened partnerships, and supported entrepreneurs scaling businesses across Canada and beyond. Since 2009, we have supported over 28,000 entrepreneurs attracting \$700.5M of investment and generating \$462.2M of export revenue through programs including the CleanBC Plastics Action Fund, the Advanced Pathways for Export (APEX) Program, and the Canada Digital Adoption (CDAP) Program.

[Read the full report here.](#)

## Applications are Open for APEX Programs

**Alacrity Canada** is accepting applications from export-ready businesses to join the next APEX Program cohort. APEX helps SMEs overcome barriers to export by providing support in growth strategy, investment readiness, sustainability, and in-market advice across Asia, Europe, Latin America, and beyond.

[Discover APEX and Apply Today](#)

## Meet the New APEX Cohort

Welcoming a diverse portfolio of 24 companies leading innovation for sustainable futures and industrial transformation. Please find a showcase of a few of these companies in the cohort with links to the others.

- **Aqua Eye:** Empowering first responders with handheld sonar devices and search platform to quickly locate people underwater for rescue and recovery.
- **GeoTeknica:** Providing direct measurement of methane emissions with advanced laser-based OGI-style imaging.
- **Inpress Technologies:** Combining the speed and precision of injection molding with recycled rubber composites to deliver durable, sustainable components at scale.



*Teem Fish supports fisheries with real-time electronic monitoring and data solutions.*

- **Open Ocean Robotics:** Offering emission-free oceanographic and maritime data management in real time with a cloud-based data collection platform and uncrewed surface vehicles.
- **Open Waters Solar:** Powering the future of marine energy with the lightest, strongest, and most resilient solar panels on the market.
- **Startec Dynamics:** Revolutionizing the light motor vehicle industry by making vehicles intelligent, secure, and seamlessly interconnected with their surroundings and users.
- **Teem Fish:** Supporting fisheries with real-time electronic monitoring and data solutions to meet safety, security, and compliance needs.
- **Tiičma:** Managing Ka:'yu:'k't'h' / Che:k'tles7et'h' First Nations' (KCFN)

businesses, and providing entrepreneurship support and resources for members starting or growing business ventures.

- **Tydra Labs:** Building the first supply chain for ultra-pure chitin biomaterials as a sustainable alternative to petroleum-based inputs.
  - **Zachary Knight Enterprises:** Through education and the Incubator in the Box program, Indigenous community members can become certified to conduct housing inspections.
- [Buildsmartr.com](#), [CSN Pharma](#), [Goldilocks Goods](#), [Ice Chiller](#), [Infinyty](#), [Liquify.ca](#), [Magnify Capital](#), [MarketBox Inc.](#), [Merge](#), [MYO Cosmetic Cases](#), [Ocean Legacy](#), [Ripley's Ranch](#), [White River Contracting](#), [zipBoard](#). 🍷



# Alacrity UK Introduces new Cohort and Supports community

ALACRITY FOUNDATION — Funding and scaling technology startups • [alacrityfoundation.co.uk](https://alacrityfoundation.co.uk)

## Introducing Alacrity UK's Newest Entrepreneurs

Last quarter, a talented new cohort joined **Alacrity UK**, bringing together a dynamic mix of technical and business entrepreneurs. They are joining us on our 12-month entrepreneurship and incubator program, currently immersed in the ideation phase as they explore bold ideas and innovative solutions. Over the coming weeks, they'll move into the design and build stage, putting their concepts into action. We're excited to watch their creativity and expertise come to life and can't wait to see the impact they'll make over the year ahead.

## Making Christmas Brighter in Newport

We're incredibly proud of the impact of our Christmas drive this past season.

Thanks to the generosity of our network, along with support from the Big Give we raised £26,661 to support children and families in Newport who might otherwise have gone without food, warmth, or gifts.

Through the campaign, we were able to provide for over 1,300 children, ensuring they had a festive meal, cozy pyjamas to keep warm, and brand-new gifts, giving them a Christmas just like any other child deserves.

After months of fundraising, organizing, purchasing, and wrapping, we're truly overwhelmed by the response and the difference it has made. Community is at the heart of everything we do, and we're proud of the impact this has made on the community our incubator is a part of here in Wales. 🍷



*Alacrity Foundations newest 2025/26 cohort who have joined our incubator. Pranav Gupta, Milena Tomaszewska, Dirthaa Karunanidhi, Patrick Sharpe, Piers Chandler, Nizaam Elahi, Stephen Kariuki, Euan Phillips.*



# Conclusion of 2025 for Alacrité France

ALACRITÉ FRANCE — Funding and scaling technology startups in France • [alacrite.fr](https://alacrite.fr)

In early December, our **Alacrité France** team held their popular year-end plenary session in Lille, France. With nearly 50 in attendance including Limited Partners, Board Members, company CEOs, mentors and investors, the event was a successful conclusion to a busy year for our French cohort of companies.

Alacrité France founder and lead investor, Terry Matthews, joined the meeting from Ottawa via video conference to deliver a year-end address. His comments focused on change and opportunity, and pursuing growth in global markets. The remaining agenda included year end highlights presented by each of the portfolio company CEOs, and a keynote address talking about the adoption and impact of AI on the ongoing process of industrial transformation — delivered by California-based (French ex-pat) founder, mentor and thought leader Lionel Pelamourgues, live from Silicon Valley.

The prior day our EVP of Portfolio Business Strategy, Greg Vanclief, delivered a half day workshop to the portfolio companies focusing on preparing your company for a financing event and strategies and considerations for developing channels and going after global markets in the pursuit of new clients. Greg also spent time with each CEO for individual one-on-one meetings to offer guidance and assistance with key strategic challenges they were facing. The strength of the relationship between Wesley Clover and the Alacrité France team demonstrates our ongoing commitment to mentoring young entrepreneurs, building successful innovative companies and reinforcing a supportive and rich global portfolio culture.

All in all, it was a week filled with highly engaging meetings combined with insightful year-end reviews and topped off with a little bit of celebration that brought our Ottawa leadership team together with

our French team and portfolio companies to look back at the challenges and achievements of 2025 and take a look forward at plans for 2026. A busy and productive week! 🍷



*Lionel Hovsepian and Jean-Paul Cossart kick-off the Alacrité Plenary Session.*



# TELUS AND L-SPARK UNLOCK SOVEREIGN AI FOR CANADIAN INNOVATORS

L-SPARK — Canada's leading corporate accelerator partner • [l-spark.com](https://l-spark.com)

TELUS and L-SPARK have announced a new strategic partnership to provide Canadian startups and small businesses with access to TELUS' Sovereign AI Factory — Canada's fastest and most powerful supercomputer — helping address one of the most critical barriers facing Canadian innovators today: access to high-performance AI compute infrastructure without relying on foreign platforms or relocating operations outside the country.

Through this collaboration, startups will gain access to the same enterprise-grade computing infrastructure used by large organizations, enabling them to build, train and deploy advanced AI models on Canadian-controlled systems. By democratizing access to sovereign AI compute, TELUS and L-SPARK are creating a new pathway for Canadian companies to scale domestically while competing globally, all while keeping sensitive data, intellectual property and innovation under Canadian jurisdiction.

As Canada's leading corporate accelerator partner, L-SPARK has supported more than 130 Canadian companies over the past decade, helping them raise over \$200 million in follow-on funding. This partnership builds on that foundation by empowering even more founders and researchers to leverage TELUS' Sovereign AI Factory, powered by latest-generation NVIDIA H200 GPUs and NVIDIA Quantum 2 InfiniBand networking. Startups will be able to access the high-performance infrastructure needed to fine-tune models, accelerate development timelines and bring AI solutions to market faster and more securely.

"Canada has world-class AI talent, founders and research institutions; however, a structural shortage of sovereign domestic compute has limited startups from innovating without sending their sensitive data abroad," said Hesham Fahmy, Chief Information Officer, TELUS. "By teaming up with L-SPARK, we are leveling the playing field and opening the doors of our Sovereign AI Factory to the

country's founders and innovators who can now build breakthrough AI companies on infrastructure they control — keeping their innovations, intellectual property and competitive advantages in Canada. That's how we build our country's next generation of AI leaders — kickstarting a new wave of innovation that will fuel economic growth and unlock billions in potential for Canada."

The collaboration will focus particularly on organizations operating in regulated and mission-critical sectors where data residency, auditability and Canadian legal jurisdiction are essential, including public sector services, healthcare, finance, critical infrastructure and utilities. These sectors often face additional compliance barriers that make foreign cloud platforms impractical or risky.

Canadian startups, scaleups and research teams with defined AI workloads and significant GPU requirements can apply through L-SPARK to access reserved TELUS AI Factory capacity at: [l-spark.com/telus-sovereign-ai-factory](https://l-spark.com/telus-sovereign-ai-factory).





**WCS Global** provides technology solutions and integration services that combine leading technologies and strategic third-party partnerships to accelerate digital transformation for clients. Through its global network of regional offices, WCS Global teams are at

the forefront of networks and telecommunication, providing industry-leading practices through strategy, product implementation, service management and more. For details on how WCS Global is helping clients achieve digital innovation through 5G, Customer Experience, Cybersecurity, and Security-First Cloud solutions, please visit [wcs.global](https://www.wcs.global).





## The Clyne: Transforming 535 Legget Drive into Sustainable Housing

**KRP PROPERTIES** — Largest technology business park in Canada • [krpproperties.com](http://krpproperties.com)

As the capital city of Canada, Ottawa's housing landscape is evolving, and at the heart of this change is the transformation of 535 Legget Drive in Kanata, Ontario. Originally built in 2000 as the third of four office towers, this building is being reimagined as **The Clyne** — a vibrant residential community that sets a new benchmark for sustainable redevelopment and work-life balance.

Meeting the region's growing housing demand, The Clyne demonstrates that the most eco-friendly buildings are those already in existence. By repurposing rather than demolishing, the project minimizes environmental impact and preserves valuable resources. The sustainability achievements are impressive: the conversion process has reached a diversion rate of 89.93% by weight for materials including cardboard, concrete, metal, plastic, gypsum, wood, and fibreglass insulation. Even more notably, the project achieved a 100% diversion of curtain wall glass, ensuring

that nearly all construction waste is redirected from landfills and given new life.

The name "The Clyne" is a nod to the personal and cultural heritage of Welsh founder Terry Matthews, who spent formative years near Clyne Castle. This connection is woven into the building's identity, with the architectural detail at the top of the tower echoing the crenel and merlon features of the historic castle — a modern interpretation that blends tradition with innovation.

One of the greatest advantages of The Clyne is its location in the heart of Canada's Largest Tech Park. Residents will find themselves surrounded by a thriving ecosystem of technology companies, research centers, and innovative startups. This unique environment fosters collaboration, creativity, and career growth, making it an ideal place for professionals and families alike. The Tech Park offers not only proximity to leading employers but also a vibrant community atmosphere, with green spaces, walking trails, and convenient access to amenities. Living here means being part of a dynamic neighborhood where work-life balance is truly achievable, and where

the future of Canadian innovation is being shaped every day.

The Clyne will offer 115 thoughtfully designed units, ranging from one to three bedrooms, catering to diverse lifestyles and family sizes. Residents will enjoy a suite of in-house amenities, including a theatre room, gym, dog-washing station, co-working space, and a spacious party room — spaces designed to foster community and convenience. The building's physical link to the existing Brookstreet Hotel will provide residents with access to premium hotel amenities, while perks from the Marshes Golf Club add a unique recreational dimension.

This project is more than a conversion; it's a commitment to sustainable living, architectural excellence, and community enrichment. With occupancy expected in Spring/Summer 2027, The Clyne stands as a testament to how thoughtful redevelopment can honor the past, serve present needs, and inspire a greener future for Ottawa. 📍



To learn about KRP Properties please visit [krpproperties.com](http://krpproperties.com)

# A Season of Lights, Learning, and Outdoor Connection

WESLEY CLOVER PARKS — A four-season community hub for outdoor recreation • [wesleycloverparks.com](https://wesleycloverparks.com)

This winter, Magic of Lights Ottawa celebrated its 10th anniversary at **Wesley Clover Parks**, running from November 21 through January 3. Over the past decade, the event has become a cherished holiday tradition for Ottawa residents and visitors, while donating more than \$350,000 to local charities. Across ten seasons, teams have hung more than 20 million lights and installed over 200 kilometres of electrical cord to bring displays to life year after year.

Community impact remained central to this anniversary season. Magic of Lights Ottawa continued its partnership with the CHEO Foundation, supporting CHEO's Kids These Days Campaign, the largest redevelopment campaign in CHEO's 50-year history aimed at transforming pediatric care across the region. Each year, tickets are also donated directly to CHEO families

and staff, with more than 2,500 carloads welcomed to enjoy the lights to date.

Winter recreation at The Parks saw a strong start, thanks to excellent snowfall. Members of the Kanata Nordic Ski Club have enjoyed robust conditions for both ski and snowshoe trails throughout the site. The volunteer-run club continues to maintain more than 18 kilometres of classic and skate-ski trails, while offering learn-to-ski programming and community events that bring outdoor enthusiasts of all ages together throughout the winter months.

At the Ian Millar School of Horsemanship, October marked the successful launch of Discover Horses, a new hands-on program designed as an accessible introduction to horsemanship. Offered bi-weekly and already running at capacity, these sessions invite participants of all ages to connect

with the school horses through grooming, leading, and relaxed time in the barn.

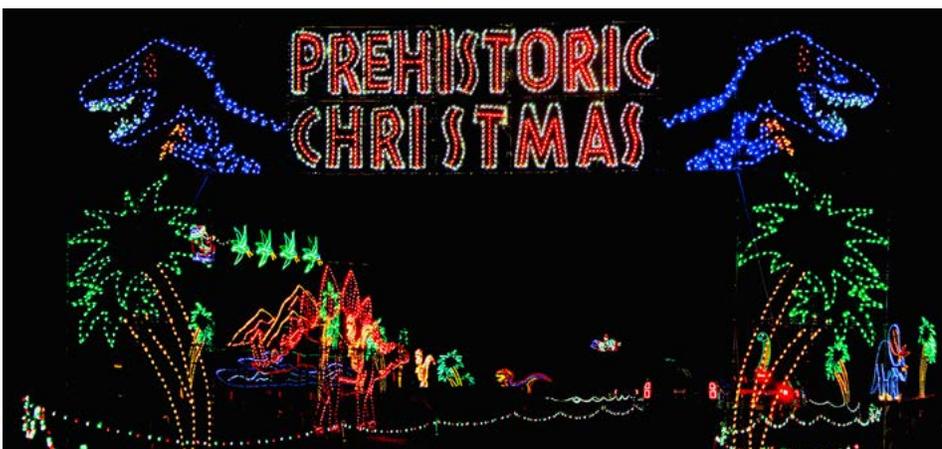
Building on this momentum, the school is preparing to launch its Riding Foundations: Introduction Series. This six-week, beginner-friendly program will introduce the fundamentals of horsemanship and movement, helping participants build confidence, coordination, and core skills for riding. The series will be offered in age-specific groups for youth, teens, and adults.

Together, these new offerings reflect the Ian Millar School of Horsemanship's all-inclusive approach, creating welcoming first steps into the world of horses — from casual, social interactions to more structured skill-building experiences.

To learn more about our events, visit [wesleycloverparks.com](https://wesleycloverparks.com)



Ken Hudgens (Chief Executive Officer, Family Entertainment Live), Karen Sparks (Executive Director, Wesley Clover Parks), and Steve Read (President & CEO, CHEO Foundation).





*Alassim Mohamed, Strategic Partnerships Manager at Business in the Community, collects the Extra Mile Award at the Hotel Cateys ceremony alongside Celtic Collection managers and event hosts and sponsors.*

## Celtic Manor Resort Honored for Going the Extra Mile to Support Community

**CELTIC MANOR RESORT** — A 5-star luxury resort located in Newport, UK • [celtic-manor.com](http://celtic-manor.com)

The **Celtic Manor Resort** has won a prestigious hotels industry award in recognition of the exceptional work it performs to support the local community.

The five-star resort in South Wales won the Extra Mile Award at the Hotel Cateys during a glittering gala awards ceremony at London’s Park Plaza Westminster Bridge Hotel in November.

The accolade recognizes the commitment of Celtic Manor Resort and the wider **Celtic Collection** as a lead partner in the Newport Place Programme established by Business in the Community, the UK’s largest and longest-established responsible business network.

The Resort’s senior managers pledged to take a prominent role in the Program following a ‘Seeing is Believing’ visit to underprivileged communities within the

city in 2023 and the team has stepped up its voluntary work with the charity over the past 12 months.

Almost all the Resort’s 990 permanent employees have been involved in one capacity or another in supporting the Newport Place Programme with several impactful and transformative community projects. These include:

- Delivering an annual Festive Extravaganza Santa experience for several hundred disadvantaged children.
- Renovating derelict space into a community allotment and gardens.
- Donating and installing computers and printers at a community center and installing WiFi in a local hostel.
- Upcycling furniture surplus to refurbishment to provide sofas and chairs for community groups.
- Regular clothes and toy donation drives among staff departments.

Accepting the award alongside Celtic Manor Resort managers, Alassim Mohamed, Strategic Partnerships Manager at Business in the Community, said: “I have seen the Celtic Collection’s impact in Newport up close, and it’s been nothing short of inspiring. Their support has reached every corner of the community, from tackling food poverty and improving access to education and training, to creating spaces that bring people together and providing care, clothing and comfort to those who need it most.

“The people of this city will never forget the generosity, compassion and determination the Celtic Collection has shown. They are truly driving real, transformational change, proving what’s possible when a business leads with purpose and heart.”



# Welcoming the World to Wales

The year 2025 ended on a real high for **ICC Wales** and **Celtic Manor Resort** when they partnered with Welsh Government to welcome 350 delegates from 29 countries to the Wales Investment Summit.

Described by First Minister Eluned Morgan as the largest business event ever held in Wales, the Summit was an unprecedented opportunity to promote Wales on the global stage to hundreds of very influential business leaders and international investors.

Sir Terry Matthews welcomed His Royal Highness, The Prince of Wales to deliver the keynote address at ICC Wales and other distinguished speakers included UK Chancellor of the Exchequer, Rachel Reeves.

The First Minister announced an additional £1.4 billion investment in Wales, bringing the total since the Summit was launched to £16 billion and creating 10,000 new jobs.

Among the key sectors promoted at the conference were compound semi-conductors, tech and digital, life sciences, advanced manufacturing, clean energy, and creative industries.

The Celtic Manor Resort and ICC Wales played their full part in providing fantastic settings to shine a spotlight on the very best of Welsh business to global investors.



*Sir Terry Matthews welcomes His Royal Highness, The Prince of Wales to ICC Wales, watched by First Minister Eluned Morgan*

On the day before the main conference, the Hunter Lodges were transformed into innovation hubs — hosting fireside chats, strategy sessions, and small-group discussions to showcase some of Wales' sector strengths.

Delegates were also given the opportunity to follow in the footsteps of sporting legends with a round of golf on the Twenty Ten Course, the stage for such a memorable contest when the Ryder Cup came to Wales in 2010.

The Main Hall at ICC Wales created an epic immersive environment for a gala dinner that brought to life Welsh culture and creativity while delegates enjoyed a Taste of Wales with the nation's finest produce celebrated in a specially curated menu.

During the main Summit the next day, ICC Wales became the stage for ambition

— bringing global leaders, policymakers, and innovators together under one roof for plenary sessions and agile breakouts spotlighting Wales' key growth industries.

Julie Hammond, Group CEO of The Celtic Collection and ICC Wales, said: "It was an honor to host Wales' largest ever business event and support Welsh Government in bringing crucial new international investment to Wales. Our world-class facilities came to the fore in providing the perfect settings to promote Welsh business and our teams did an amazing job in delivering the Summit and providing the warmest of Welsh welcomes to our distinguished guests." ●

**The Celtic Manor Resort and ICC Wales played their full part in providing fantastic settings that shone a spotlight on the very best of Welsh business to global investors.**



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# People Spotlight

Peter Kuciak is an accomplished technology executive and the Chief Executive Officer of Teldio, a leader in unified physical security and connected workforce solutions that help organizations improve security, situational awareness, reduce noise, accelerate response times, and operate more safely and efficiently.

As CEO, Peter has guided Teldio through a period of strategic growth and transformation, expanding the company's portfolio from integrated radio and communications solutions to include Teldio Fabric — an API-first platform that unifies video, access control, sensors, two-way radios, and cloud systems into a single

## Peter Kuciak

Chief Executive Officer, Teldio



operational workflow layer. Under his leadership, Teldio has evolved to meet the growing demands of safety-critical and mission-critical environments across industries, supporting digital transformation while reducing complexity and operational risk. Peter joined Teldio following the acquisition of his own startup (Stoke Mobile) and brings decades of technology leadership experience, driving innovation in physical security, mobile solutions, industrial communications, and real-time operations for global customers.

***"My time at Teldio has reinforced how powerful the right technology can be when it's built around real***

***operational needs. We've grown by listening closely to our customers and by continuously innovating. I'm excited about the opportunities in front of Teldio as we deploy Teldio Fabric at many verticals with our partners and help organizations operate more safely, efficiently, and with greater confidence."***

— Peter Kuciak

**NEW**



We invite you to visit our newly launched Wesley Clover International website at [wesleyclover.com](http://wesleyclover.com). Designed to better reflect our mission of Enabling Entrepreneurs, Innovation and Technology, the updated site offers timely insights, portfolio highlights, and a clearer view of the impact we are building across our global ecosystem. We encourage you to explore the platform and stay connected as we continue to grow and evolve.



# Wesley Clover Ecosystem



**Alacrity Global** is a global start up program that brings investors, academic institutions, entrepreneurs and governments together to create technology start-up funds around the globe. [alacrity.co](http://alacrity.co)



**Brookstreet** is the leading four-diamond hotel and conference destination in Ottawa, located in the largest tech park in Canada. In addition to world-class accommodation, dining and meeting facilities, it features outstanding 9- and 18-hole golf at the Marshes Golf Club, where the championship course was designed by Robert Trent Jones II. [brookstreethotel.com](http://brookstreethotel.com)



**The Celtic Collection** is a prestigious family of experience-focused business and leisure destinations in the UK. Born from the legacy of the world-renowned **Celtic Manor Resort**, the group's flagship destination at the gateway to South Wales, the Celtic Collection brings together premium accommodation with exemplary service and world-class facilities. [celtic-collection.com](http://celtic-collection.com)



**International Convention Centre Wales** is a world-class, 5000-delegate meeting, convention and event center located adjacent to the Celtic Manor Resort in Newport, Wales. The impressive facility features a 4,000-sq meter main hall, 1,500-seat auditorium, flexible meeting rooms, a 2,500-square-meter outdoor plaza and more. It is serving to elevate Wales as a destination for international business events. [iccwales.com](http://iccwales.com)



**KRP Properties** is the largest technology-centric business park in Canada. 31 buildings currently offer more than 3.0 million square feet of Class A office space, housing more than 250 companies and 13,500 employees. [krpproperties.com](http://krpproperties.com)



**L-SPARK Accelerator** is Canada's leading technology accelerator. Since 2015, L-SPARK has accelerated over 100 companies across Canada who collectively have raised over \$115M in follow-on funding. L-SPARK has partnered with Mitel, BlackBerry, Telus, Calian and others to develop corporate accelerators for Unified Communications, Autonomous Vehicles, Cybersecurity, IoT, MedTech and other industries. [l-spark.com](http://l-spark.com)



Through its global network of regional offices, **WCS Global** provides technology solutions and integration services that combine leading technologies and best-in-class third-party partnerships to facilitate digital transformation for clients. [wcs.global](http://wcs.global)



**The Wesley Clover Foundation** is the philanthropic arm of Wesley Clover International, operated for the benefit of the local community. Support is focused on the areas of Entrepreneurship, Healthcare, Education and the immediate Community. Inquires can be directed to [info@wesleycloverfoundation.com](mailto:info@wesleycloverfoundation.com)



**Wesley Clover Parks** is one of the major initiatives undertaken by the Wesley Clover Foundation, and is a local, not-for-profit outdoor recreation and learning hub that promotes health and education in the immediate and extended communities. [wesleycloverparks.com](http://wesleycloverparks.com)

**Q** is a quarterly publication of Wesley Clover, highlighting some of the latest accomplishments from the wide range of businesses in our portfolio. Visit [wesleyclover.com](http://wesleyclover.com) for more information.  
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# Ottawa is Jumping



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**Ottawa Summer  
Tournaments:**  
July 2-5 & July 9-12

**Ottawa  
International CSI4\* CSI2\*:**  
August 13-16